

**EMBARGOED UNTIL 11.30 A.M. 28 MARCH 1986**

**QUARTERLY ESTIMATES OF NATIONAL  
INCOME AND EXPENDITURE  
AUSTRALIA  
DECEMBER QUARTER 1987**

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## NOTES ON THE ESTIMATES

## MAIN FEATURES

*NOTE: Changes in individual quarters are necessarily subject to the uncertainties discussed in the Explanatory Notes under Interpretation of quarterly estimates, and furthermore some may be substantially revised as firmer data come to hand. This applies particularly to the estimates for the two most recent years for gross operating surplus, the income of companies and non-farm unincorporated enterprises, and therefore to the estimated magnitude of change in gross non-farm product.*

## ESTIMATES OF MAIN AGGREGATES AT AVERAGE 1979-80 PRICES, SEASONALLY ADJUSTED

	Percentage Change		Percentage Points Contribution to Growth in GDP	
	Sept. qtr 1987 to Dec. qtr 1987	Dec. qtr 1986 to Dec. qtr 1987	Sept. qtr 1987 to Dec. qtr 1987	Dec. qtr 1986 to Dec. qtr 1987
Final consumption expenditure—				
Private	—	2.5	—	1.4
Government	1.8	3.5	0.3	0.6
Gross fixed capital expenditure	1.6	1.4	0.3	0.3
Increase in stocks—				
Private non-farm	..	..	-0.7	0.2
Farm and public authority	..	..	-0.1	-0.6
Statistical discrepancy	..	..	1.8	3.2
Gross national expenditure	1.6	5.3	1.6	5.2
Exports of goods and services	5.4	5.1	1.1	1.0
Imports of goods and services	6.4	8.7	-1.2	-1.6
Gross domestic product	1.5	4.6	1.5	4.6
Gross farm product	3.5	-3.4	0.2	-0.2
Gross non-farm product	1.4	5.1	1.3	4.8

In current price seasonally adjusted terms, wages, salaries and supplements rose by 3.1 per cent in December quarter 1987 following a rise of 2.1 per cent in the previous quarter, while gross operating surplus of trading enterprise companies rose 10.2 per cent in December quarter 1987 following a fall of 1.3 per cent in September quarter 1987.

The following notes are provided to aid analysis of the estimates for recent quarters.

## Revisions in this Issue

Estimate of all aggregates have been revised in accordance with revised annual estimates which will be published shortly in *Australian National Accounts, National Income and Expenditure, 1986-87, Summary* (5201.0). Significant revisions have been made to a number of aggregates as a result of the incorporation of data from periodic benchmark collections (1985-86 Retail Census, 1986 Population Census) or from the use of new data sources. The reasons for significant revisions to major aggregates are discussed below.

*Private final consumption expenditure (PFCE)*

- The dwelling rent component of PFCE has been revised significantly for all years from 1981-82 following the incorporation of dwelling rent data from the June 1986 Census of Population and Housing. Previous current price estimates for this period had been based on the assumption that the large difference in the movements in average rent between 1976 and 1981 as

shown by the Population Censuses and by the quarterly indicators used would be repeated between 1981 and 1986. However, for most States the movements in the quarterly indicators between June 1981 and June 1986 were closely in line with those from the Population Censuses. Consequently, in 1986-87 dwelling rent was revised down by \$9.0 billion. The revisions to dwelling rent at average 1979-80 prices were relatively lower than those at current prices (the constant price estimate for 1986-87 was revised down by \$2.5 billion) because the price deflator used also included a substantial allowance for understatement in the quarterly price indicators.

- The 'goods' components of PFCE have been revised up for all years from 1980-81 as a result of incorporating data from the 1985-86 Retail Census. In current price terms the 'goods' components of PFCE (which comprises approximately half the total) were revised up by \$3.8 billion in 1986-87.

- The items 'Purchase of motor vehicles' and 'Operation of motor vehicles' were revised to incorporate data from the 1985 Survey of Motor Vehicle Usage and other sources following a major review of estimation methods.
- Expenditure by private non-profit organisations serving households was revised upwards for all years following a review of data sources and methods of estimation.
- The entertainment and recreation component of PFCE was revised from 1968-69 on as a result of incorporating new data on the value of expenditure on non-cinema admissions (i.e. live theatre, concerts, sporting events etc.)

#### *Gross fixed capital expenditure — Private non-dwelling construction*

- Following the introduction of the Engineering Construction Survey, the methods of compilation for this aggregate have been modified. Annual and quarterly estimates are now based on the value of work done from the Building Activity Collection (8751.0 and 8752.0) and the Engineering Construction Survey (8762.0). For years prior to 1986-87, data from the Construction (Other than Building) Activity Collection (8761.0) have been used with appropriate coverage adjustments. It was considered that data from the above sources would provide more reliable estimates than those previously obtained from the quarterly Private New Capital Expenditure Survey, (5625.0 and 5626.0). (For the latest quarter's estimate of this aggregate the preliminary seasonally adjusted movement from 5625.0 is used in conjunction with any preliminary data which are available from 8751.0 and 8762.0.)

#### *Gross operating surplus — Trading enterprises — Dwellings owned by persons*

- The starting point for the estimation of this aggregate is dwelling rent as included in private final consumption expenditure. Therefore, this series has been revised significantly following the incorporation of the dwelling rent data from the 1986 Census of Population and Housing. (See discussion above under PFCE — dwelling rent.)

#### *Wages, salaries and supplements*

- Estimates for all years have been revised upward to include an allowance for the value of fringe benefits provided to employees by their employers (\$1.7 billion in 1986-87). Estimates for recent years are based on statistics of fringe benefit tax collections and ABS household surveys for February-May 1979, August 1984, August 1985, August 1986, August 1987 (Employment Benefits, Australia, 6334.0). Prior to 1978-79 a constant proportional adjustment has been made to the estimates for wages, because of the absence of data on variations in the relative magnitude of fringe benefits over that period.

Estimates for other aggregates have been revised to incorporate later information from taxation assessment statistics, the gross value of farm production series and other sources which normally become available by this time each year.

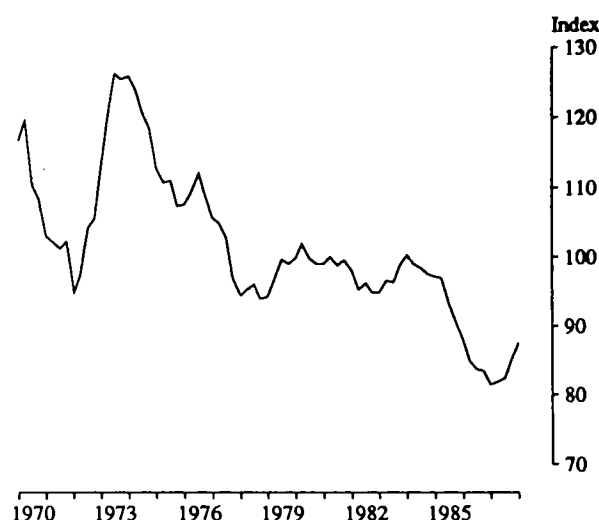
Seasonally adjusted estimates have been revised following the annual reanalysis of all adjusted series.

#### **Terms of trade**

Initial estimates indicate that Australia's *terms of trade* improved by 2.9 per cent in December quarter 1987, reflecting a 4.5 per cent increase in export prices and a 1.6 per cent increase in import prices. There has been little revision to estimates of the terms of trade for earlier quarters.

Movements in Australia's terms of trade are shown in the graph below.

**TERMS OF TRADE**  
(1979-80 = 100)  
**SEASONALLY ADJUSTED**

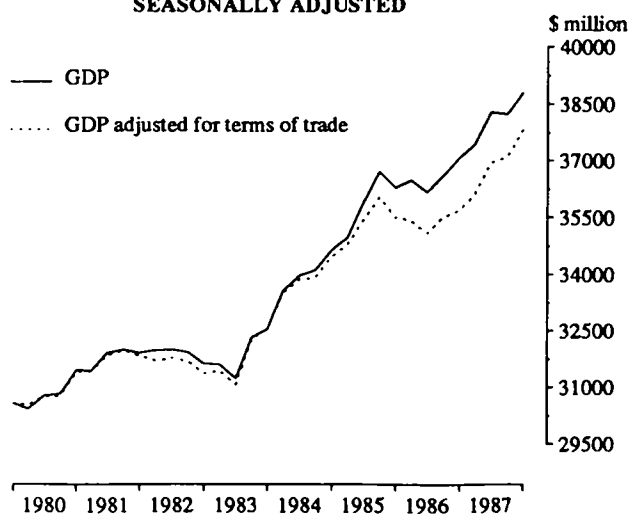


#### **Gross domestic product (GDP) at constant prices, adjusted for the terms of trade**

Changes in the aggregate 'Gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia. If, however, the terms of trade have changed significantly over the period of comparison the aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

The following graph shows constant price GDP before and after adjustment for the terms of trade effect.

**GDP AT AVERAGE 1979-80 PRICES**  
(ADJUSTED FOR TERMS OF TRADE EFFECT)  
**SEASONALLY ADJUSTED**

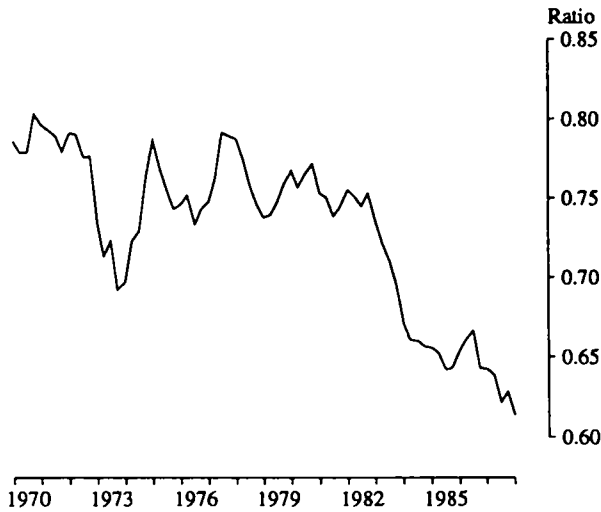


**Stocks to sales ratio**

In seasonally adjusted constant price terms, private non-farm stocks showed little change during December quarter 1987 with an increase of \$19 million (or 0.01 per cent), while sales (see paragraph 20 of the 'Explanatory Notes') increased substantially by \$1,062 million (or 2.5 per cent). Consequently, there was an appreciable decrease in the stocks to sales ratio from 0.629 to 0.614, which is the lowest level ever recorded for this ratio.

The following graph shows this ratio from March quarter 1970 onwards.

**RATIO OF PRIVATE NON-FARM STOCKS TO SALES  
AT AVERAGE 1979-80 PRICES  
SEASONALLY ADJUSTED**

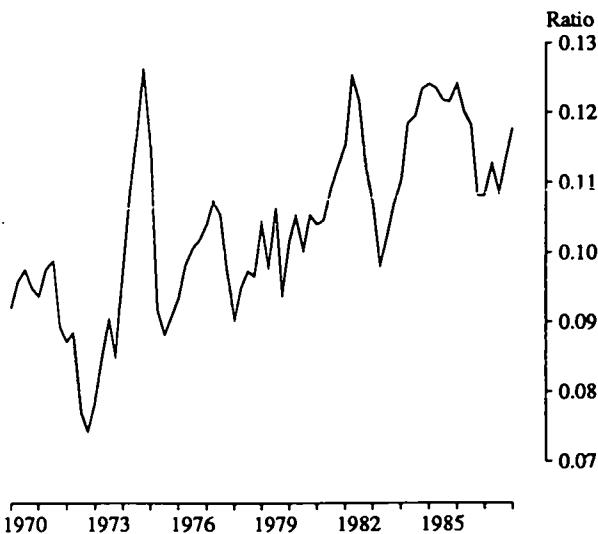


**Imports to sales ratio**

The imports to sales ratio (see paragraph 21 of the 'Explanatory Notes') rose to 0.118 in December quarter 1987 from 0.113 in the previous quarter. This was due to an increase in endogenous imports of 6.7 per cent and a smaller increase in sales of 2.5 per cent — both measured in seasonally adjusted constant price terms.

The ratio of imports to sales is graphed below.

**RATIO OF IMPORTS TO SALES  
AT AVERAGE 1979-80 PRICES  
SEASONALLY ADJUSTED**

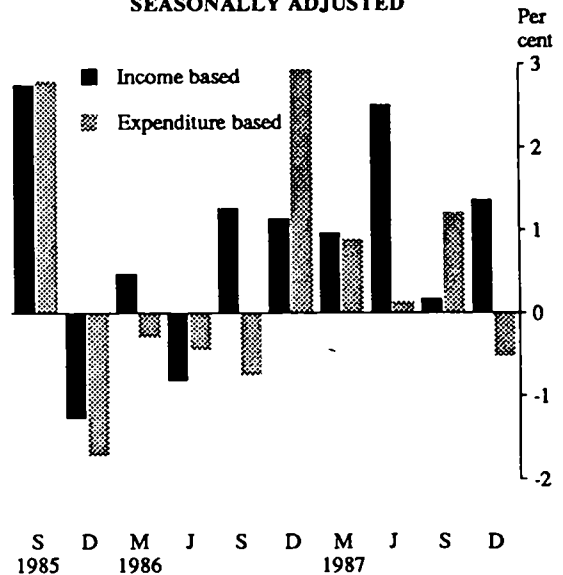


**Statistical discrepancy**

The statistical discrepancy represents the difference between the sum of the estimates of gross domestic product (GDP) and imports of goods and services on the one hand and the sum of the estimates of components of gross national expenditure and exports of goods and services on the other hand. Conceptually these two totals are the same. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components.

The aspect of the statistical discrepancy which is of most concern in the quarterly context is the magnitude of change from one quarter to the next. In some quarters there are quite significant movements in the seasonally adjusted constant price statistical discrepancy. A useful way of examining the significance of the statistical discrepancy is to compare the change in gross non-farm product as published, with the result which would be obtained using the expenditure aggregates excluding the statistical discrepancy. The following chart shows such a comparison for the last 9 quarters.

**PERCENTAGE CHANGES IN GNFP  
AT AVERAGE 1979-80 PRICES  
SEASONALLY ADJUSTED**



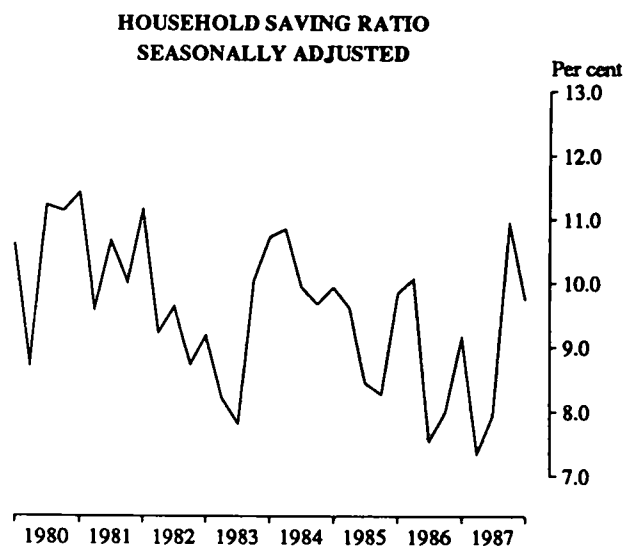
**Household saving ratio**

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the December quarter was 90.3 per cent while household saving, which is derived as a balancing item, represented 9.7 per cent. Both of these ratios are affected by any deficiencies or inconsistencies in the estimation and seasonal adjustment of household income and expenditure.

Movements in the saving ratio over recent quarters have been affected by irregular movements in the non-PAYE

component of income tax paid. In March quarter 1987 income tax collections were greater than normal, following the early issue of assessments by the Australian Taxation Office. June quarter 1987 collections were consequently lower than normal. In 1987-88, quarterly provisional tax instalments were introduced. However, as a transition measure for 1987-88 only, no payment was required in September quarter, while a double instalment was required in December quarter 1987. It should also be noted that personal income tax rates were reduced on 1 July 1987.

The following graph presents this ratio from March quarter 1980.





## EXPLANATORY NOTES

**Introduction**

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the December quarter 1987, together with comparative estimates for the eight previous quarters and the four years 1983-84 to 1986-87. In addition, seasonally adjusted estimates of the major aggregates and some selected series are provided for the December quarter 1987, together with comparative estimates for the twelve previous quarters. Tables 34-46 provide time series, in both original and seasonally adjusted terms, for the period from September quarter 1969 for the aggregates contained in the domestic production account (at both current and average 1979-80 prices), some selected income aggregates, implicit price deflators and some other selected series.

**Concepts, definitions, sources and methods**

2. A basic guide to the Australian national accounts entitled *Australian National Accounts, Concepts, Sources and Methods* (5216.0) is available. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current and constant prices and discusses the accuracy and reliability of the national accounts. The concepts, definitions, sources and methods applicable to the estimates contained in this publication are as described in 5216.0 but with the changes outlined in Appendix A, *Australian National Accounts, National Income and Expenditure, 1985-86* (5204.0).

**Changes in this issue**

3. A dissection of private final consumption expenditure, by State and Territory, has been included for the first time (see Table 33). An *imports to sales ratio* has been included as a memorandum item in Table 8.

**Interpretation of quarterly estimates**

4. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions and concepts used in annual estimates. The measurement of income for a quarterly period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation in the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

5. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly, these factors as well as the approximations and assumptions necessarily made in the revaluation of flows to constant prices should be borne in mind when interpreting or using the estimates, for example, in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

6. Analysis of trends requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

7. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

8. No simple measure is available of the accuracy of the major summary national accounting aggregates. However, the following example illustrates the *sensitivity* of quarter-to-quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$38 million then the measure of the rate of growth would be affected in three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

9. The quarterly implicit price deflators (IPDs) shown in Table 9 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e. unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However the seasonal adjustment process is itself a source of possible distortion, especially to the extent that it is not possible to identify, in a fully consistent way, the seasonality of the current price estimates and of the constant price estimates. A discussion of the limitations involved in using IPDs as measures of pure price change is contained in Appendix B of *Australian National Accounts, Concepts, Sources and Methods* (5216.0).

**Seasonal adjustment**

10. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In a number of tables *seasonally*

adjusted values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject. It should also be noted that the methods of seasonal adjustment used by the ABS do not force the sum of the seasonally adjusted estimates for each quarter of a financial year to equal the original annual total.

11. The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia, 1983* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. To obtain the seasonally adjusted estimates, the estimated values of production of wheat, other grain and sugar cane, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter.

12. Where there is no apparent seasonality in their implicit price deflators, constant price estimates are seasonally adjusted using the same factors as are used for adjusting the corresponding current price estimates. As far as possible the remaining constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

#### Analysis of contributions to growth table

13. Table 3 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t)-A(t-1)}{GDP(t-1)} \times 100.0$$

where A(t)= value of aggregate A in quarter under consideration

A(t-1)= value of aggregate A in preceding quarter

GDP(t-1)= value of GDP in preceding quarter

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter, unlike the percentage change tables shown elsewhere in this publication.

#### Terms of trade

14. There are several ways of measuring the terms of trade. A common means of doing so is by calculating an index of the form:

$$\frac{\text{Price index of exports}}{\text{Price index of imports}} \times 100.0$$

15. In this publication the price indexes used in calculating the terms of trade are the implicit price deflators for exports of goods and services and for imports of goods and services. They take into account not only the changes in the prices of exports and imports, but also the effects of changes in the composition of exports and imports on total recorded price movements. The terms of trade are presented as a memorandum item in Table 9.

#### Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

16. Changes in the aggregate 'gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia. If, however, the terms of trade have changed significantly over the period of comparison, the aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

17. As with the terms of trade, no single agreed measure of the effect of the terms of trade on movements in GDP at constant prices is available, partly because the available methods may produce different results.

18. In this publication the adjustment has been calculated by first revaluing exports of goods and services by the implicit price deflator of imports of goods and services (thereby providing a measure of the purchasing power of exports over imports). The actual constant price value of exports of goods and services has then been deducted from this value to provide the terms of trade adjustment which has been added to GDP at constant prices to obtain the required result. The series is presented as a memorandum item in Table 8.

#### Expenditure-based estimate of gross non-farm product

19. The published measure of GDP is the sum of the income components in the domestic production account. Alternatively, expenditure-based estimates of GDP and gross non-farm product can be produced by subtracting the statistical discrepancy from the published estimates. Expenditure-based estimates of gross non-farm product are presented as a memorandum item in Table 8.

#### Private non-farm stocks to sales ratio

20. The denominator of this ratio is defined as gross non-farm product *plus* endogenous imports (imports of goods excluding imports of fuel, imports of certain large items of equipment by both the public and private sectors and certain other government imports) *plus* imports of services *less* changes in private non-farm stocks. All of these variables are at constant prices. The ratio is presented as a memorandum item in Table 8.

#### Imports to sales ratio

21. The ratio is of endogenous imports to sales (both as defined for the private non-farm stocks to sales ratio —see paragraph 20). It is presented as a memorandum item in Table 8.

#### Household saving ratio

22. This is defined as the ratio of household saving to household disposable income, where household saving is a balancing item derived as the difference between household disposable income and private final consumption expenditure. The ratio is presented as a memorandum item in Table 23.

### Rounding of figures

23. Although percentage changes are given to one decimal place in this publication, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

24. The procedures used in preparing this publication may occasionally result in rounding differences between figures in this publication and corresponding figures in other publications. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

### Occasional Papers

25. Occasional Papers produced by officers within the national accounts area of the ABS report on various aspects of research being undertaken. They are not used for the release of official statistics and do not necessarily reflect the views of the ABS. The following Occasional Papers are available at all ABS offices:

*Studies in National Accounting: Current Cost Depreciation and Net Capital Stock — Cherylee Bailey (1981/1)*

*The Accuracy and Reliability of the Quarterly Australian National Accounts — A. G. Johnson (1982/2)*

*State Accounts, Australia: Issues and Experimental Estimates — S. Burrell, J. Daniel, A. Johnson and R. Walters (1984/4)*

*The Effects of Rebasings the Constant Price Estimates of the Australian National Accounts — R. Dippelsman (1985/1)*

*Estimates of Depreciation and Capital Stock, Australia — R. Walters and R. Dippelsman (1985/3)*

### Related publications

26. In addition to those mentioned above other ABS publications which may be of interest include:

*Historical Series of Estimates of National Income and Expenditure, Australia (5207.0)* — issued for December quarter only.

*Australian National Accounts, Gross Product by Industry, 1985-86 (5211.0)*

*Budget Related Paper No. 2, National Income and Expenditure, 1986-87 (5213.0)*

*Australian National Accounts, State Accounts, 1985-86 (5220.0)*

*Australian National Accounts, Estimates of Capital Stock, 1985-86 (5221.0)*

27. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia (1101.0)*. The ABS also issues, on Tuesdays and Fridays, a *Publications Advice (1105.0)* which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

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TABLE 1 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES - SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER												DEC. QTR
													1986
													TO
	1984-85		1985-86				1986-87				1987-88		DEC. QTR
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	1987
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	3.2	3.3	2.5	2.7	1.4	2.8	2.4	1.9	1.9	2.0	3.6	1.3	9.2
GOVERNMENT	3.5	2.4	6.8	1.1	0.4	3.3	3.0	0.7	2.3	2.7	1.0	3.5	9.8
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	-1.7	1.0	8.5	-1.8	1.2	-1.2	-4.2	-1.2	1.0	2.7	3.0	6.4	13.0
NON-DWELLING CONSTRUCTION	9.1	11.7	11.2	6.8	1.9	6.8	0.2	2.6	7.9	7.9	5.5	-2.8	19.5
EQUIPMENT	9.5	8.1	1.9	-4.0	2.7	-3.0	6.0	10.2	-1.8	-0.4	0.1	6.6	4.3
REAL ESTATE TRANSFER EXPENSES	4.2	5.5	1.8	-4.8	-5.4	-2.1	6.1	7.2	7.0	12.1	17.2	17.6	65.3
TOTAL PRIVATE	5.6	6.4	5.3	-1.5	1.6	-0.5	2.0	5.4	1.4	2.8	3.3	5.3	13.4
PUBLIC -													
PUBLIC ENTERPRISES	4.6	6.3	14.1	-1.9	-2.3	-7.3	11.3	4.9	-4.7	10.0	-16.4	-1.8	-13.9
GENERAL GOVERNMENT	4.7	6.0	-2.6	13.2	0.3	3.5	7.6	-4.5	1.2	-3.7	14.8	-2.2	9.4
TOTAL PUBLIC	4.6	6.2	7.3	3.7	-1.3	-2.9	9.7	0.9	-2.3	4.3	-4.3	-2.0	-4.4
TOTAL GROSS FIXED CAPITAL EXP.	5.3	6.3	5.9	0.1	0.7	-1.2	4.3	4.0	0.3	3.3	1.0	3.2	7.9
GROSS NATIONAL EXPENDITURE	2.4	3.9	4.4	1.9	1.7	1.7	2.4	2.2	2.3	4.2	1.7	3.3	12.0
EXPORTS OF GOODS AND SERVICES	5.0	18.1	0.6	-4.8	5.2	-9.7	9.7	10.7	0.4	0.5	1.6	10.2	12.9
IMPORTS OF GOODS AND SERVICES	4.2	13.8	3.6	2.3	0.3	-4.1	5.5	2.4	-0.1	-0.8	1.4	8.1	8.6
WAGES, SALARIES AND SUPPLEMENTS	1.6	3.2	1.6	3.2	3.8	0.5	3.5	1.0	1.5	3.1	2.1	3.1	10.2
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES -													
COMPANIES	2.2	4.7	12.1	-7.1	0.5	0.3	0.6	12.3	0.9	6.5	-1.3	10.2	16.8
OTHER	3.7	3.4	4.1	2.5	2.3	6.1	-1.2	2.9	5.8	6.4	1.6	0.2	14.6
TOTAL TRADING ENTERPRISES	3.1	3.9	7.2	-1.4	1.6	4.0	-0.6	6.3	3.9	6.4	0.5	3.9	15.5
TOTAL GROSS OPERATING SURPLUS	3.1	3.7	7.2	-1.6	1.6	4.0	-0.5	6.3	4.6	6.0	0.5	4.2	16.2
GROSS DOMESTIC PRODUCT AT													
FACTOR COST	2.2	3.4	3.9	1.2	2.9	1.9	1.9	3.1	2.8	4.3	1.4	3.6	12.6
INDIRECT TAXES LESS SUBSIDIES	4.7	11.0	3.8	-2.9	-	-6.3	10.7	6.2	0.2	5.5	4.1	3.6	14.1
GROSS DOMESTIC PRODUCT	2.5	4.3	3.9	0.7	2.5	0.9	2.9	3.5	2.5	4.5	1.7	3.6	12.8
GROSS FARM PRODUCT	6.2	1.7	-5.5	-0.8	3.6	-2.6	5.2	7.6	2.7	4.4	4.2	3.7	15.8
GROSS NON-FARM PRODUCT	2.3	4.4	4.3	0.7	2.5	1.1	2.8	3.3	2.5	4.5	1.6	3.6	12.7

TABLE 2 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER												DEC. QTR
	1984-85		1985-86				1986-87				1987-88		1986
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	TO DEC. QTR 1987
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	1.7	0.8	0.5	0.9	-1.0	1.2	-0.2	-0.6	-0.1	0.6	2.0	-	2.5
GOVERNMENT	4.3	-0.3	4.8	-0.8	-1.7	3.1	-0.5	-0.1	1.3	1.5	-1.1	1.8	3.5
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	-3.7	-1.0	5.9	-4.1	-0.7	-3.0	-5.5	-2.7	-0.2	1.4	1.6	4.6	7.6
NON-DWELLING CONSTRUCTION	7.4	8.7	7.8	3.3	-0.7	5.4	-1.8	1.1	6.8	5.5	3.8	-4.5	11.7
EQUIPMENT	7.4	4.2	-2.2	-7.9	-0.6	-5.4	1.8	5.9	-4.6	-0.4	0.3	5.9	0.8
REAL ESTATE TRANSFER EXPENSES	-0.5	3.3	-0.7	-8.5	-6.6	-9.9	10.7	2.3	0.3	3.4	6.6	14.8	26.9
TOTAL PRIVATE	3.5	3.4	1.8	-5.0	-1.0	-2.9	-0.5	2.4	-0.9	1.5	1.8	3.8	6.3
PUBLIC -													
PUBLIC ENTERPRISES	3.1	1.8	11.4	-3.0	-5.9	-7.0	6.0	3.3	-5.0	8.5	-17.4	-4.1	-18.3
GENERAL GOVERNMENT	3.4	3.4	-5.7	9.7	-1.9	2.8	4.9	-6.3	-0.2	-5.4	12.5	-3.6	2.4
TOTAL PUBLIC	3.2	2.5	4.4	1.7	-4.3	-3.0	5.6	-0.8	-3.0	2.7	-5.9	-3.8	-9.9
TOTAL GROSS FIXED CAPITAL EXP.	3.4	3.1	2.5	-3.0	-2.0	-3.0	1.3	1.4	-1.6	1.9	-0.5	1.6	1.4
GROSS NATIONAL EXPENDITURE	0.7	1.2	2.3	-0.4	-1.0	-	0.4	-0.7	1.0	2.2	0.4	1.6	5.3
EXPORTS OF GOODS AND SERVICES	0.5	9.5	2.0	-4.9	6.0	-6.3	2.1	11.7	-0.9	1.4	-0.8	5.4	5.1
IMPORTS OF GOODS AND SERVICES	-0.5	1.5	2.1	-0.9	-2.6	-1.8	-1.9	0.7	-0.8	0.8	2.3	6.4	8.7
GROSS DOMESTIC PRODUCT	0.9	2.6	2.3	-1.1	0.6	-0.9	1.2	1.3	1.0	2.3	-0.2	1.5	4.6
GROSS FARM PRODUCT	4.5	0.9	-5.2	1.1	2.0	-1.6	0.3	3.8	0.6	-1.4	-5.9	3.5	-3.4
GROSS NON-FARM PRODUCT	0.7	2.7	2.8	-1.3	0.5	-0.8	1.3	1.1	1.0	2.5	0.2	1.4	5.1
-----													
GDP ADJUSTED FOR TERMS OF TRADE	0.9	1.8	1.8	-1.6	-0.2	-0.9	1.2	0.5	1.1	2.4	0.4	1.9	6.0
GNFP - EXPENDITURE BASED	2.3	2.5	2.8	-1.7	-0.3	-0.4	-0.7	2.9	0.9	0.1	1.2	-0.5	1.7

TABLE 3 - ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

	QUARTERS												DEC. QTR
	1984-85		1985-86				1986-87				1987-88		DEC. QTR
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	1986 TO 1987
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	1.0	0.5	0.3	0.5	-0.6	0.7	-0.1	-0.3	-0.1	0.3	1.1	-	1.4
GOVERNMENT	0.8	-0.1	0.9	-0.2	-0.3	0.5	-0.1	-	0.2	0.3	-0.2	0.3	0.6
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	-0.2	-	0.3	-0.2	-	-0.1	-0.2	-0.1	-	0.1	0.1	0.2	0.3
NON-DWELLING CONSTRUCTION	0.2	0.2	0.2	0.1	-	0.2	-0.1	-	0.2	0.2	0.1	-0.2	0.4
EQUIPMENT	0.6	0.4	-0.2	-0.6	-	-0.4	0.1	0.4	-0.3	-	-	0.4	0.1
REAL ESTATE TRANSFER EXPENSES	-	-	-	-0.1	-0.1	-0.1	0.1	-	-	-	0.1	0.1	0.3
PUBLIC ENTERPRISES	0.1	0.1	0.5	-0.1	-0.3	-0.3	0.2	0.1	-0.2	0.3	-0.7	-0.1	-0.7
GENERAL GOVERNMENT	0.1	0.1	-0.2	0.2	-0.1	0.1	0.1	-0.2	-	-0.1	0.3	-0.1	0.1
INCREASE IN STOCKS -													
PRIVATE NON-FARM	-0.5	-	0.9	-0.4	-0.1	-0.5	-1.7	1.3	0.4	-0.5	0.9	-0.7	0.2
FARM	-0.5	0.2	-0.1	0.1	-0.1	0.1	-0.1	-	0.3	-0.2	-	0.1	0.2
PUBLIC MARKETING AUTHORITIES	0.7	-0.3	-0.2	-0.1	-0.1	0.1	0.1	-0.4	0.2	-	-0.8	0.1	-0.5
OTHER PUBLIC AUTHORITIES	-	-	-	-	-0.1	-	0.1	0.1	0.1	-0.5	0.4	-0.3	-0.3
STATISTICAL DISCREPANCY	-1.5	0.2	-0.1	0.4	0.7	-0.4	1.9	-1.6	0.1	2.2	-0.9	1.8	3.2
GROSS NATIONAL EXPENDITURE	0.7	1.2	2.3	-0.4	-1.0	-	0.5	-0.7	1.0	2.1	0.4	1.6	5.2
EXPORTS OF GOODS AND SERVICES	0.1	1.7	0.4	-0.9	1.1	-1.2	0.4	2.1	-0.2	0.3	-0.2	1.1	1.0
IMPORTS OF GOODS AND SERVICES	0.1	-0.3	-0.4	0.2	0.5	0.3	0.4	-0.1	0.1	-0.1	-0.4	-1.2	-1.6
GROSS DOMESTIC PRODUCT	0.9	2.6	2.3	-1.1	0.6	-0.9	1.2	1.3	1.0	2.3	-0.2	1.5	4.6
GROSS FARM PRODUCT	0.3	0.1	-0.3	0.1	0.1	-0.1	-	0.2	-	-0.1	-0.3	0.2	-0.2
GROSS NON-FARM PRODUCT	0.6	2.5	2.6	-1.2	0.4	-0.8	1.2	1.1	0.9	2.4	0.2	1.3	4.8

NOTE: FOR EXPLANATION OF THIS TABLE SEE PARAGRAPH 13 OF THE EXPLANATORY NOTES.

TABLE 4 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	CHANGE FROM PRECEDING QUARTER												DEC. QTR
	1984-85		1985-86				1986-87				1987-88		1986
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	TO DEC. QTR 1987
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	1.5	2.4	2.0	1.8	2.4	1.6	2.6	2.4	2.0	1.4	1.6	1.4	6.6
GOVERNMENT	-0.8	2.7	1.9	1.9	2.1	0.2	3.5	0.8	1.0	1.2	2.1	1.7	6.1
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	2.1	1.9	2.5	2.4	2.0	1.8	1.4	1.6	1.2	0.8	1.3	1.7	5.0
NON-DWELLING CONSTRUCTION	1.6	2.7	3.2	3.4	2.7	1.3	2.1	1.5	1.1	2.2	1.7	1.8	7.0
EQUIPMENT	1.9	3.8	4.1	4.4	3.3	2.4	4.2	4.0	3.0	-	-0.2	0.7	3.4
REAL ESTATE TRANSFER EXPENSES	4.7	2.1	2.6	4.0	1.3	8.7	-4.1	4.7	6.7	8.4	9.9	2.5	30.2
TOTAL PRIVATE	2.0	3.0	3.5	3.7	2.7	2.5	2.5	3.0	2.3	1.2	1.4	1.5	6.7
PUBLIC -													
PUBLIC ENTERPRISES	1.4	4.3	2.5	1.1	3.8	-0.4	5.0	1.6	0.3	1.5	1.2	2.4	5.4
GENERAL GOVERNMENT	1.3	2.5	3.3	3.2	2.3	0.8	2.5	2.0	1.4	1.8	2.1	1.5	6.8
TOTAL PUBLIC	1.4	3.6	2.8	1.9	3.2	0.1	3.9	1.8	0.7	1.5	1.8	1.9	6.1
DOMESTIC FINAL DEMAND	1.2	2.7	2.4	2.2	2.4	1.3	2.9	2.2	1.8	1.4	1.7	1.4	6.5
GROSS NATIONAL EXPENDITURE	1.7	2.7	2.0	2.2	2.8	1.7	1.9	2.9	1.3	2.0	1.3	1.6	6.4
EXPORTS OF GOODS AND SERVICES	4.4	7.9	-1.4	0.1	-0.7	-3.7	7.4	-0.8	1.3	-1.0	2.4	4.5	7.4
IMPORTS OF GOODS AND SERVICES	4.7	12.1	1.4	3.2	2.9	-2.3	7.6	1.7	0.8	-1.6	-0.9	1.6	-0.1
EXPENDITURE ON GROSS DOMESTIC PRODUCT	1.5	1.7	1.5	1.8	1.9	1.8	1.6	2.2	1.4	2.2	1.9	2.0	7.8
GROSS FARM PRODUCT	1.6	0.8	-0.4	-2.0	1.5	-0.9	4.8	3.6	2.1	5.8	10.8	0.2	19.9
GROSS NON-FARM PRODUCT	1.6	1.7	1.5	2.0	2.0	1.9	1.5	2.1	1.5	1.9	1.4	2.2	7.2
TERMS OF TRADE	-0.2	-3.7	-2.8	-3.0	-3.5	-1.4	-0.1	-2.5	0.5	0.6	3.3	2.9	7.6

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 9 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 5 - DOMESTIC PRODUCTION ACCOUNT

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	115644	126870	141041	153904	37206	33984	35971	37247	40431	37256	38970	40807	44188
GOVERNMENT	35871	40255	45001	48864	11548	10483	12318	11508	12443	11471	13442	12302	13664
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	8711	10455	11465	10914	2966	2700	2837	2776	2810	2553	2775	2908	3177
NON-DWELLING CONSTRUCTION	4765	5693	7900	9215	2030	1867	2075	2257	2259	2211	2488	2847	2698
EQUIPMENT	14185	16754	18392	20410	4822	4039	4886	4706	5630	4499	5575	5065	5884
REAL ESTATE TRANSFER EXPENSES	2074	2496	2563	2883	676	569	614	660	716	693	814	997	1186
PUBLIC ENTERPRISES	8982	8936	10481	11228	2731	2356	2812	2542	2879	2431	3376	2355	2486
GENERAL GOVERNMENT	5238	6156	7151	7806	1858	1502	2408	1756	1976	1622	2452	1880	2159
INCREASE IN STOCKS -													
PRIVATE NON-FARM	-371	1079	1817	-1084	338	579	-303	-272	-392	208	-628	1030	-80
FARM	530	-121	-167	23	382	-26	-243	-241	383	182	-301	-21	431
PUBLIC MARKETING AUTHORITIES	1165	-6	-483	-613	1948	-1011	-1016	-372	1213	-626	-828	-475	942
OTHER PUBLIC AUTHORITIES	89	88	117	264	85	-82	27	97	151	111	-95	184	-44
STATISTICAL DISCREPANCY	-3624	-1878	-1980	1881	-914	987	-2227	1921	-295	941	-686	2521	1603
GROSS NATIONAL EXPENDITURE	193259	216777	243298	265695	65676	57947	60159	64585	70204	63552	67354	72400	78294
EXPORTS OF GOODS AND SERVICES	28027	34143	37952	42217	9450	9666	9092	9667	10994	10441	11115	10908	12460
LESS													
IMPORTS OF GOODS AND SERVICES	30769	39005	45435	47545	11599	10961	11005	12341	12089	11339	11776	12688	13149
EXPENDITURE ON GROSS DOMESTIC PRODUCT	190517	211915	235815	260367	63527	56652	58246	61911	69109	62654	66693	70620	77605
WAGES, SALARIES AND SUPPLEMENTS	100470	110904	121899	133130	31670	29797	31698	32156	34593	31706	34675	35127	37666
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES -													
COMPANIES	24444	29049	32854	36287	8741	7442	7749	8450	9953	8503	9381	10053	11623
UNINCORPORATED	22421	23712	26808	29747	)	)	)	)	)	)	)	)	)
DWELLINGS OWNED BY PERSONS	14077	15617	17785	20257	16241	12256	12284	14297	17066	14337	14244	17249	19482
PUBLIC	6449	7557	8994	9940	)	)	)	)	)	)	)	)	)
GENERAL GOVERNMENT	4353	4622	5170	5675	1277	1306	1343	1369	1400	1435	1471	1512	1549
FINANCIAL ENTERPRISES	1290	800	183	1489	)	)	)	)	)	)	)	)	)
LESS IMPUTED BANK SERVICE CHARGE	5349	6050	6372	7989	)	)	)	)	)	)	)	)	)
GROSS DOMESTIC PRODUCT AT FACTOR COST	168155	186211	207321	228536	56365	49261	51438	54657	61316	54490	58073	62202	68587
INDIRECT TAXES LESS SUBSIDIES	22362	25704	28494	31831	7162	7391	6808	7254	7793	8164	8620	8418	9018
GROSS DOMESTIC PRODUCT	190517	211915	235815	260367	63527	56652	58246	61911	69109	62654	66693	70620	77605
GROSS FARM PRODUCT	9039	9093	9006	10059	4565	1671	1196	1867	4264	2204	1724	2551	4977
GROSS NON-FARM PRODUCT	181478	202822	226809	250308	58962	54981	57050	60044	64845	60450	64969	68069	72628



TABLE 6 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1984-85			1985-86				1986-87			1987-88		
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	31187	32189	33243	34080	35009	35506	36506	37400	38092	38822	39617	41054	41606
GOVERNMENT	9765	10102	10340	11046	11162	11204	11575	11921	12006	12280	12611	12743	13186
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	2687	2642	2668	2896	2843	2877	2843	2725	2692	2718	2778	2860	3042
NON-DWELLING CONSTRUCTION	1352	1475	1647	1832	1957	1995	2130	2135	2190	2363	2549	2690	2616
EQUIPMENT	3911	4283	4630	4717	4530	4654	4513	4786	5274	5180	5157	5160	5499
REAL ESTATE TRANSFER EXPENSES	613	639	674	686	653	618	605	642	688	736	825	967	1137
PUBLIC ENTERPRISES	2164	2263	2405	2744	2691	2628	2435	2711	2845	2711	2983	2495	2450
GENERAL GOVERNMENT	1482	1552	1645	1602	1814	1820	1884	2027	1937	1959	1886	2166	2119
INCREASE IN STOCKS -													
PRIVATE NON-FARM	406	185	314	647	450	514	273	-913	-273	136	7	347	24
FARM	198	-92	-109	-81	83	-76	-99	-84	65	184	-58	-12	123
PUBLIC MARKETING AUTHORITIES	-213	147	-84	-59	-140	-188	-108	-206	-191	-153	-64	-495	-388
OTHER PUBLIC AUTHORITIES	32	38	48	64	45	-7	17	72	111	186	-105	160	-86
STATISTICAL DISCREPANCY	-143	-693	-567	-805	-620	-46	-41	799	-26	-178	1557	802	1954
GROSS NATIONAL EXPENDITURE	53441	54730	56855	59368	60477	61499	62533	64014	65409	66945	69744	70937	73282
EXPORTS OF GOODS AND SERVICES	7885	8279	9777	9834	9363	9854	8898	9760	10808	10847	10898	11074	12205
LESS IMPORTS OF GOODS AND SERVICES	9184	9570	10886	11277	11536	11569	11099	11708	11984	11977	11878	12046	13016
EXPENDITURE ON GROSS DOMESTIC PRODUCT	52142	53439	55746	57925	58304	59784	60332	62066	64233	65815	68764	69965	72471
WAGES, SALARIES AND SUPPLEMENTS	27429	27863	28748	29217	30163	31306	31458	32569	32886	33368	34400	35129	36225
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES -													
COMPANIES	7209	7369	7716	8649	8032	8072	8098	8143	9142	9223	9823	9696	10683
UNINCORPORATED	)	)	)	)	)	)	)	)	)	)	)	)	)
DWELLINGS OWNED BY PERSONS	)	)	)	)	)	)	)	)	)	)	)	)	)
PUBLIC	)	)	)	)	)	)	)	)	)	)	)	)	)
GENERAL GOVERNMENT	)	)	)	)	)	)	)	)	)	)	)	)	)
FINANCIAL ENTERPRISES	)	)	)	)	)	)	)	)	)	)	)	)	)
LESS IMPUTED BANK SERVICE CHARGE	)	)	)	)	)	)	)	)	)	)	)	)	)
	-1295	-1325	-1399	-1453	-1538	-1581	-1621	-1615	-1664	-1537	-1683	-1738	-1698
GROSS DOMESTIC PRODUCT AT FACTOR COST	45993	47003	48599	50503	51100	52577	53578	54588	56290	57858	60366	61219	63410
INDIRECT TAXES LESS SUBSIDIES	6149	6436	7147	7422	7204	7207	6754	7478	7943	7957	8398	8746	9061
GROSS DOMESTIC PRODUCT	52142	53439	55746	57925	58304	59784	60332	62066	64233	65815	68764	69965	72471
GROSS FARM PRODUCT	2207	2343	2383	2253	2234	2314	2254	2371	2551	2619	2734	2849	2955
GROSS NON-FARM PRODUCT	49935	51096	53363	55672	56070	57470	58078	59695	61682	63196	66030	67116	69516

TABLE 7 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	81323	84300	86716	86846	23184	20578	21528	21671	23021	20722	21432	22052	23611
GOVERNMENT	24025	25475	26635	27091	6901	6086	7217	6433	6965	6305	7388	6533	7211
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	6015	6724	6773	6051	1764	1577	1627	1568	1564	1405	1514	1567	1684
NON-DWELLING CONSTRUCTION	3104	3505	4389	4754	1137	1019	1117	1191	1174	1137	1252	1409	1311
EQUIPMENT	10197	11504	11065	10770	2933	2377	2807	2596	2985	2318	2871	2614	3016
REAL ESTATE TRANSFER EXPENSES	1480	1567	1414	1402	372	320	322	341	357	337	367	387	453
PUBLIC ENTERPRISES	6041	5622	6011	5919	1591	1320	1584	1361	1523	1280	1755	1208	1247
GENERAL GOVERNMENT	3427	3830	4043	4095	1060	837	1332	947	1045	846	1257	944	1069
INCREASE IN STOCKS -													
PRIVATE NON-FARM	-262	802	1143	-530	239	344	-221	-210	-124	184	-380	582	-44
FARM	320	-91	-116	3	240	-18	-155	-151	227	113	-186	-135	283
PUBLIC MARKETING AUTHORITIES	1183	-38	-423	-435	1759	-886	-994	-262	1372	-572	-973	-438	1107
OTHER PUBLIC AUTHORITIES	62	58	75	160	53	-50	17	58	88	68	-54	102	-24
STATISTICAL DISCREPANCY	-2503	-1179	-1173	1072	-558	585	-1308	1093	-165	515	-371	1338	841
GROSS NATIONAL EXPENDITURE	134412	142079	146552	147198	40675	34089	34873	36636	40032	34658	35872	38163	41765
EXPORTS OF GOODS AND SERVICES	22555	25651	27242	29194	6648	6884	6760	6701	7586	7176	7731	7427	8009
LESS IMPORTS OF GOODS AND SERVICES	24548	28264	28342	27061	7228	6653	6828	7087	6841	6398	6735	7294	7456
EXPENDITURE ON GROSS DOMESTIC PRODUCT	132419	139466	145452	149331	40095	34320	34805	36250	40777	35436	36868	38296	42318
GROSS FARM PRODUCT	8444	8635	8527	8809	3939	1588	1413	1625	3832	1893	1459	1718	3713
GROSS NON-FARM PRODUCT	123975	130831	136925	140522	36156	32732	33392	34625	36945	33543	35409	36578	38605

TABLE 8 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1984-85			1985-86				1986-87			1987-88		
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	20959	21308	21476	21580	21766	21555	21817	21779	21659	21640	21762	22197	22191
GOVERNMENT	6159	6421	6399	6705	6649	6536	6736	6705	6699	6783	6884	6810	6933
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	1747	1682	1666	1765	1692	1680	1630	1540	1498	1495	1516	1541	1612
NON-DWELLING CONSTRUCTION	843	905	984	1061	1096	1088	1147	1126	1138	1215	1282	1331	1271
EQUIPMENT	2734	2937	3060	2994	2756	2740	2593	2640	2796	2668	2656	2663	2819
REAL ESTATE TRANSFER EXPENSES	392	390	403	400	366	342	308	341	349	350	362	386	443
PUBLIC ENTERPRISES	1382	1425	1451	1616	1568	1475	1372	1455	1503	1428	1549	1280	1228
GENERAL GOVERNMENT	935	967	1000	943	1034	1014	1042	1093	1024	1022	967	1088	1049
INCREASE IN STOCKS -													
PRIVATE NON-FARM	325	139	153	477	320	276	85	-523	-47	104	-69	290	19
FARM	86	-70	-14	-48	-17	-50	-6	-36	-43	81	4	-12	32
PUBLIC MARKETING AUTHORITIES	-150	95	-16	-82	-110	-143	-94	-42	-190	-108	-100	-392	-363
OTHER PUBLIC AUTHORITIES	23	26	30	38	30	-2	10	38	68	115	-60	81	-44
STATISTICAL DISCREPANCY	37	-498	-443	-471	-307	-47	-177	510	-90	-58	781	419	1098
GROSS NATIONAL EXPENDITURE	35472	35726	36149	36978	36843	36464	36462	36626	36364	36736	37535	37682	38288
EXPORTS OF GOODS AND SERVICES	6216	6246	6839	6976	6634	7035	6595	6736	7521	7450	7556	7497	7904
LESS IMPORTS OF GOODS AND SERVICES	7033	6999	7106	7257	7193	7009	6882	6748	6793	6738	6789	6942	7385
EXPENDITURE ON GROSS DOMESTIC PRODUCT	34655	34973	35882	36697	36284	36490	36175	36614	37092	37448	38302	38237	38807
GROSS FARM PRODUCT	2111	2206	2226	2111	2135	2178	2143	2149	2231	2245	2213	2083	2156
GROSS NON-FARM PRODUCT	32544	32767	33656	34586	34149	34312	34032	34465	34861	35203	36089	36154	36651
GDP ADJUSTED FOR TERMS OF TRADE	34477	34783	35425	36049	35487	35424	35096	35503	35698	36099	36973	37123	37830
GNFP - EXPENDITURE BASED	32507	33265	34099	35057	34456	34359	34209	33955	34951	35261	35308	35735	35553
STOCKS TO SALES (RATIO)	0.656	0.653	0.642	0.643	0.655	0.661	0.666	0.643	0.642	0.639	0.622	0.629	0.614
IMPORTS TO SALES (RATIO)	0.124	0.124	0.122	0.122	0.124	0.120	0.118	0.108	0.108	0.113	0.109	0.113	0.119

TABLE 9 - IMPLICIT PRICE DEFLATORS ( 1979-80 = 100.0 )

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	142.2	150.5	162.6	177.2	160.8	164.7	167.3	171.7	175.9	179.4	182.0	185.0	187.5
GOVERNMENT	149.3	158.0	169.0	180.4	167.9	171.4	171.8	177.8	179.2	181.0	183.2	187.1	190.2
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	144.8	155.5	169.3	180.4	168.0	171.3	174.4	176.9	179.7	181.8	183.2	185.6	188.7
NON-DWELLING CONSTRUCTION	153.5	162.4	180.0	193.8	178.6	183.4	185.7	189.6	192.4	194.5	198.8	202.1	205.8
EQUIPMENT	139.1	145.6	166.2	189.5	164.4	169.9	174.0	181.3	188.6	194.2	194.2	193.8	195.1
REAL ESTATE TRANSFER EXPENSES	140.1	159.3	181.3	205.6	178.4	180.7	196.4	188.3	197.1	210.3	227.9	250.5	256.7
TOTAL PRIVATE	143.0	151.9	170.6	189.0	168.9	173.4	177.7	182.2	187.6	192.0	194.4	197.2	200.1
PUBLIC -													
PUBLIC ENTERPRISES	148.7	158.9	174.4	189.7	171.6	178.2	177.5	186.3	189.3	189.8	192.6	194.9	199.5
GENERAL GOVERNMENT	152.8	160.7	176.9	190.6	175.4	179.4	180.8	185.4	189.1	191.7	195.1	199.1	202.0
TOTAL PUBLIC	150.2	159.7	175.4	190.1	173.1	178.7	178.9	185.9	189.2	190.6	193.5	196.9	200.7
DOMESTIC FINAL DEMAND	144.1	152.7	165.9	180.5	164.3	168.3	170.5	175.4	179.2	182.4	185.0	188.1	190.8
GROSS NATIONAL EXPENDITURE	143.8	152.6	166.0	180.5	164.1	168.7	171.5	174.8	179.9	182.2	185.8	188.3	191.4
EXPORTS OF GOODS AND SERVICES	124.3	133.1	139.3	144.6	141.1	140.1	134.9	144.9	143.7	145.6	144.2	147.7	154.4
IMPORTS OF GOODS AND SERVICES	125.3	138.0	160.3	175.7	160.4	165.1	161.3	173.5	176.4	177.8	175.0	173.5	176.2
EXPENDITURE ON GROSS DOMESTIC PRODUCT	143.9	151.9	162.1	174.4	160.7	163.8	166.8	169.5	173.2	175.7	179.5	183.0	186.7
GROSS FARM PRODUCT	107.0	105.3	105.6	114.2	104.6	106.2	105.2	110.3	114.3	116.7	123.5	136.8	137.1
GROSS NON-FARM PRODUCT	146.4	155.0	165.6	178.1	164.2	167.5	170.7	173.2	176.9	179.5	183.0	185.6	189.7
TERMS OF TRADE	99.2	96.4	86.9	82.3	88.0	84.9	83.6	83.5	81.5	81.9	82.4	85.1	87.6

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 9 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 10 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
CONSUMPTION OF FIXED CAPITAL	30683	33621	38694	44074	9505	9833	10168	10484	10820	11187	11583	11980	12376
OTHER SAVING(A)	-3343	-3259	-5504	-7012	470	-480	-6745	-125	84	-82	-6889	228	610
HOUSEHOLD SAVING	12787	12745	13473	13216	7683	2413	436	3554	7068	1649	945	5313	6823
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	-5453	-4229	-3835	-674	-4488	-1550	4100	-2355	-3668	-1042	6391	-1702	-2158
FINANCE OF GROSS ACCUMULATION	34674	38878	42828	49604	13170	10216	7959	11558	14304	11712	12030	15819	17651
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -													
DWELLINGS	8711	10455	11465	10914	2966	2700	2837	2776	2810	2553	2775	2908	3177
NON-DWELLING CONSTRUCTION	4765	5693	7900	9215	2030	1867	2075	2257	2259	2211	2488	2847	2698
EQUIPMENT	14185	16754	18392	20410	4822	4039	4886	4706	5630	4499	5575	5065	5884
REAL ESTATE TRANSFER EXPENSES	2074	2496	2563	2883	676	569	614	660	716	693	814	997	1186
TOTAL PRIVATE	29735	35398	40320	43422	10494	9175	10412	10399	11415	9956	11652	11817	12945
PUBLIC ENTERPRISES	8982	8936	10481	11228	2731	2356	2812	2542	2879	2431	3376	2355	2486
GENERAL GOVERNMENT	5238	6156	7151	7806	1858	1502	2408	1756	1976	1622	2452	1880	2159
TOTAL GROSS FIXED CAPITAL EXPENDITURE	43955	50490	57952	62456	15083	13033	15632	14697	16270	14009	17480	16052	17590
INCREASE IN STOCKS - PRIVATE NON-FARM	-371	1079	1817	-1084	338	579	-303	-272	-392	208	-628	1030	-80
FARM	530	-121	-167	23	382	-26	-243	-241	383	182	-301	-21	431
PUBLIC MARKETING AUTHORITIES	1165	-6	-483	-613	1948	-1011	-1016	-372	1213	-626	-828	-475	942
OTHER PUBLIC AUTHORITIES	89	88	117	264	85	-82	27	97	151	111	-95	184	-44
TOTAL INCREASE IN STOCKS	1413	1040	1284	-1410	2753	-540	-1535	-788	1355	-125	-1852	718	1249
STATISTICAL DISCREPANCY	-3624	-1878	-1980	1881	-914	987	-2227	1921	-295	941	-686	2521	1603
NET LENDING TO OVERSEAS	-7070	-10774	-14428	-13323	-3752	-3264	-3911	-4272	-3026	-3113	-2912	-3472	-2791
GROSS ACCUMULATION	34674	38878	42828	49604	13170	10216	7959	11558	14304	11712	12030	15819	17651

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED INCOME AND EXTRAORDINARY INSURANCE CLAIMS PAID.

TABLE 11 - NATIONAL INCOME AND OUTLAY ACCOUNT

SUMMARY TABLES  
\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
WAGES, SALARIES AND SUPPLEMENTS	100470	110904	121899	133130	31670	29797	31698	32156	34593	31706	34675	35127	37666
NET OPERATING SURPLUS	37002	41686	46728	51332	15190	9631	9572	12017	15903	11597	11815	15095	18545
DOMESTIC FACTOR INCOMES	137472	152590	168627	184462	46860	39428	41270	44173	50496	43303	46490	50222	56211
LESS NET INCOME PAID OVERSEAS (A)	4566	6274	7776	9343	1897	2125	2159	1922	2311	2540	2570	2124	2510
INDIRECT TAXES	25661	29380	32372	35710	8020	8186	8231	8154	8745	9122	9689	9238	9925
LESS SUBSIDIES	3299	3676	3878	3879	858	795	1423	900	952	958	1069	820	907
NATIONAL INCOME	155268	172020	189345	206950	52125	44694	45919	49505	55978	48927	52540	56516	62719
LESS NET UNREQUITED TRANSFERS TO OVERSEAS	-238	-362	-831	-1348	-294	-156	-161	-324	-380	-325	-319	-432	-408
NATIONAL DISPOSABLE INCOME	155506	172382	190176	208298	52419	44850	46080	49829	56358	49252	52859	56948	63127
FINAL CONSUMPTION EXPENDITURE - PRIVATE	115644	126870	141041	153904	37206	33984	35971	37247	40431	37256	38970	40807	44188
GOVERNMENT SAVING	35871	40255	45001	48864	11548	10483	12318	11508	12443	11471	13442	12302	13664
DISPOSAL OF INCOME	3991	5257	4134	5530	3665	383	-2209	1074	3484	525	447	3839	5275
DISPOSAL OF INCOME	155506	172382	190176	208298	52419	44850	46080	49829	56358	49252	52859	56948	63127

(A) INCLUDES PROPERTY INCOME, LABOUR INCOME AND EXTRAORDINARY INSURANCE CLAIMS FROM OVERSEAS.

TABLE 12 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
IMPORTS OF GOODS AND SERVICES	30769	39005	45435	47545	11599	10961	11005	12341	12089	11339	11776	12688	13149
PROPERTY INCOME TO OVERSEAS	5905	7657	9182	10776	2289	2476	2451	2264	2555	2887	3070	2516	2949
LABOUR INCOME TO OVERSEAS	158	157	162	196	48	40	36	38	47	59	52	59	71
UNREQUITED TRANSFERS TO OVERSEAS - PERSONAL	692	704	720	746	180	204	170	181	193	185	187	191	202
GENERAL GOVERNMENT	856	950	980	947	189	269	345	177	203	283	284	164	198
NET LENDING TO OVERSEAS	-7070	-10774	-14428	-13323	-3752	-3264	-3911	-4272	-3026	-3113	-2912	-3472	-2791
USE OF CURRENT RECEIPTS	31310	37699	42051	46887	10553	10686	10096	10729	12061	11640	12457	12146	13778
EXPORTS OF GOODS AND SERVICES	28027	34143	37952	42217	9450	9666	9092	9667	10994	10441	11115	10908	12460
PROPERTY INCOME FROM OVERSEAS	1247	1340	1393	1453	393	354	289	336	251	361	505	392	459
LABOUR INCOME FROM OVERSEAS	175	200	175	176	47	37	39	44	40	45	47	59	51
EXTRAORDINARY INSURANCE CLAIMS	75	-	-	-	-	-	-	-	-	-	-	-	-
UNREQUITED TRANSFERS FROM OVERSEAS - PERSONAL	1320	1418	1820	2227	495	448	476	487	571	572	597	575	619
INCOME TAXES	466	598	711	812	168	181	200	195	205	220	192	212	189
CURRENT RECEIPTS FROM OVERSEAS	31310	37699	42051	46887	10553	10686	10096	10729	12061	11640	12457	12146	13778

TABLE 13 - SELECTED NON-FARM INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED												
	1984-85			1985-86			1986-87			1987-88			
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
ORIGINAL													
WAGES, SALARIES AND SUPPLEMENTS	28193	26378	28669	28426	31222	29471	31423	31835	34129	31371	34384	34787	37175
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES	18441	16334	16992	20590	20926	18536	19333	21365	23235	21097	22387	25263	26820
INDIRECT TAXES LESS SUBSIDIES	5981	6477	27103	7005	7101	7208	6587	7090	7777	8038	8425	8246	8817
SEASONALLY ADJUSTED													
WAGES, SALARIES AND SUPPLEMENTS	27099	27539	8430	28884	29830	30961	31106	32223	32542	33014	34027	34763	35860
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES	16976	17446	18136	19739	19369	19743	20680	20389	21601	22434	23929	24043	24965
INDIRECT TAXES LESS SUBSIDIES	6016	6273	6999	7258	7132	7041	6570	7329	7803	7850	8286	8536	8840

TABLE 14 - INCREASE IN STOCKS

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
INCREASE IN BOOK VALUE OF STOCKS													
MANUFACTURING -													
METALS, MACHINERY, ETC.	-14	343	519	190	227	81	-36	82	25	67	16	269	)
TRANSPORT EQUIPMENT	3	205	324	-65	86	101	24	127	-223	56	-25	49	)
CHEMICALS, PETROLEUM PRODUCTS	148	3	151	113	47	122	-104	57	21	86	-51	60	)
OTHER MANUFACTURING	297	664	633	664	-36	279	305	27	-39	322	354	201	)
TOTAL MANUFACTURING	434	1215	1627	902	324	583	189	293	-216	531	294	579	)
WHOLESALE AND RETAIL TRADE	792	2341	2277	1204	603	803	-307	498	689	421	-404	1021	)
OTHER NON-FARM INDUSTRIES	38	-17	110	402	122	-70	14	201	56	70	75	107	)
TOTAL PRIVATE NON-FARM	1264	3539	4014	2508	1049	1316	-104	992	529	1022	-35	1707	812
FARM	524	-109	-160	44	382	-26	-236	-241	383	182	-280	-21	431
PUBLIC MARKETING AUTHORITIES	1266	-26	-746	-394	1748	-1028	-1086	-352	1310	-519	-833	-424	1147
OTHER PUBLIC AUTHORITIES	89	88	117	264	85	-82	27	97	151	111	-95	184	-44
TOTAL INCREASE IN BOOK VALUE	3143	3492	3225	2422	3264	180	-1399	496	2373	796	-1243	1446	2346
LESS STOCK VALUATION ADJUSTMENT -													
PRIVATE NON-FARM	1635	2460	2197	3592	711	737	199	1264	921	814	593	677	892
FARM	-6	12	7	21	-	-	7	-	-	-	21	-	-
PUBLIC MARKETING AUTHORITIES	101	-20	-263	219	-200	-17	-70	20	97	107	-5	51	205
TOTAL STOCK VALUATION ADJUSTMENT	1730	2452	1941	3832	511	720	136	1284	1018	921	609	728	1097
INCREASE IN STOCKS -													
PRIVATE NON-FARM	-371	1079	1817	-1084	338	579	-303	-272	-392	208	-628	1030	-80
FARM	530	-121	-167	23	382	-26	-243	-241	383	182	-301	-21	431
PUBLIC MARKETING AUTHORITIES	1165	-6	-483	-613	1948	-1011	-1016	-372	1213	-626	-828	-475	942
OTHER PUBLIC AUTHORITIES	89	88	117	264	85	-82	27	97	151	111	-95	184	-44
TOTAL INCREASE IN STOCKS	1413	1040	1284	-1410	2753	-540	-1535	-788	1355	-125	-1852	718	1249

TABLE 15 - FARM INCOME

\$ MILLION

	YEAR				QUARTERS ENDED									
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	
GROSS VALUE OF FARM PRODUCTION (GVP)														
WOOL (INCLUDING SKIN WOOL)	2016	2434	2694	3330	1004	503	372	936	1188	650	556	1555	1965	
LIVESTOCK SLAUGHTERINGS	3509	3783	3900	4643	947	961	1000	1141	1170	1133	1199	1231	1261	
SUGAR CANE	517	512	494	586	178	-	-	372	214	-	-	390	226	
WHEAT	3606	3203	2719	2570	2393	326	-	-	1980	590	-	-	1749	
OTHER GRAIN CROPS	1345	1290	1071	881	646	184	241	-	522	159	200	-	521	
OTHER CROPS	2959	2863	3093	3650	669	1006	1077	384	793	1150	1323	391	839	
OTHER LIVESTOCK PRODUCTS	1474	1351	1432	1562	458	363	263	374	491	398	299	360	473	
TOTAL GVP	15426	15436	15403	17222	6295	3343	2953	3207	6358	4080	3577	3927	7034	
SUBSIDIES NOT INCLUDED IN GVP	44	7	-	-	-	-	-	-	-	-	-	-	-	
LESS PRODUCTION VALUATION ADJUSTMENT	30	-183	-271	86	-244	-34	7	-	50	15	21	-	45	
LESS PRODUCTION COSTS OTHER THAN WAGES AND CONSUMPTION OF FIXED CAPITAL	6908	7117	7261	7578	2035	1889	1971	1504	2060	1987	2027	1548	2213	
GROSS FARM PRODUCT AT FACTOR COST	8532	8509	8413	9558	4504	1488	975	1703	4248	2078	1529	2379	4776	
INDIRECT TAXES LESS SUBSIDIES	507	584	593	501	61	183	221	164	16	126	195	172	201	
GROSS FARM PRODUCT AT MARKET PRICES	9039	9093	9006	10059	4565	1671	1196	1867	4264	2204	1724	2551	4977	
LESS WAGES, CONSUMPTION OF FIXED CAPITAL, NET RENT, AND INTEREST PAID AND THIRD PARTY INSURANCE TRANSFERS	4951	5473	6499	7328	1709	1641	1640	1729	1922	1838	1839	1852	1992	
LESS INDIRECT TAXES LESS SUBSIDIES	507	584	593	501	61	183	221	164	16	126	195	172	201	
FARM INCOME	3581	3036	1914	2230	2795	-153	-665	-26	2326	240	-310	527	2784	
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	-151	284	399	-157	1330	-964	-121	241	118	-382	-134	118	558	
REALISED FARM INCOME	3732	2752	1515	2387	1465	811	-544	-267	2208	622	-176	409	2226	



TABLE 16 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FOOD	18549	19854	22399	24255	5894	5548	5686	5870	6445	5919	6021	)	
CIGARETTES AND TOBACCO	2200	2389	2657	3000	700	670	677	698	788	755	759	)	
ALCOHOLIC DRINKS	5860	6268	6857	7314	1896	1726	1656	1695	2022	1837	1760	)	
CLOTHING, FOOTWEAR AND DRAPERY	7817	8539	9635	10522	2846	1993	2588	2449	2969	2280	2824	)	17331 19856
HOUSEHOLD APPLIANCES	3869	4146	4494	4768	1320	984	1140	1181	1379	1031	1177	)	
OTHER HOUSEHOLD DURABLES	4947	5463	6222	6649	1937	1384	1494	1526	2060	1508	1555	)	
HEALTH	7925	8462	9354	10617	2325	2295	2433	2554	2610	2680	2773	)	
DWELLING RENT	19823	21854	24593	27597	6045	6235	6431	6626	6804	6985	7182	)	7435 7632
GAS, ELECTRICITY AND FUEL	2876	3077	3412	3761	820	727	832	1106	919	840	896	)	1193 949
FARES	3237	3738	4049	4413	1006	968	1042	1111	1111	1065	1126	)	1303 1279
PURCHASE OF MOTOR VEHICLES	4190	4721	4810	4135	1275	1069	1186	1182	1020	976	957	)	1036 1027
OPERATION OF MOTOR VEHICLES	7689	8188	8795	9481	2225	2185	2190	2272	2400	2386	2423	)	2477 2619
POSTAL AND TELEPHONE SERVICES	1671	1868	2097	2283	524	534	540	552	584	552	595	)	627 651
ENTERTAINMENT AND RECREATION	4903	5423	6040	6586	1489	1554	1598	1572	1670	1657	1687	)	1696 1800
FINANCIAL SERVICES	3374	4017	4590	5611	1130	1149	1247	1287	1394	1398	1532	)	1605 1582
OTHER GOODS AND SERVICES	16714	18863	21037	22912	5774	4963	5231	5566	6256	5387	5703	)	6106 6793
TOTAL	115644	126870	141041	153904	37206	33984	35971	37247	40431	37256	38970	)	40807 44188

TABLE 17 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1984-85			1985-86			1986-87			1987-88			
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FOOD	4886	5051	5183	5369	5530	5704	5831	5956	6057	6073	6178	)	
CIGARETTES AND TOBACCO	582	598	618	628	655	675	700	719	738	760	784	)	
ALCOHOLIC DRINKS	1550	1589	1621	1665	1696	1744	1760	1779	1813	1851	1872	)	
CLOTHING, FOOTWEAR AND DRAPERY	2115	2171	2247	2300	2463	2362	2481	2545	2580	2674	2722	)	17776 18004
HOUSEHOLD APPLIANCES	1026	1053	1093	1094	1112	1125	1162	1226	1164	1160	1219	)	
OTHER HOUSEHOLD DURABLES	1341	1376	1443	1501	1551	1564	1609	1612	1658	1680	1689	)	
HEALTH	2062	2178	2202	2255	2284	2349	2468	2504	2509	2738	2812	)	
DWELLING RENT	5393	5524	5678	5882	6045	6235	6431	6626	6804	6985	7182	)	7433 7632
GAS, ELECTRICITY AND FUEL	764	767	808	839	848	861	879	896	946	996	946	)	966 977
FARES	905	963	973	995	1006	1013	1038	1069	1108	1115	1123	)	1253 1274
PURCHASE OF MOTOR VEHICLES	1145	1249	1247	1230	1307	1101	1170	1136	1047	1002	946	)	996 1054
OPERATION OF MOTOR VEHICLES	2009	2035	2192	2229	2198	2201	2170	2305	2368	2405	2404	)	2510 2584
POSTAL AND TELEPHONE SERVICES	463	467	497	502	505	557	535	555	563	563	603	)	630 627
ENTERTAINMENT AND RECREATION	1330	1371	1396	1432	1480	1528	1597	1611	1657	1631	1685	)	1740 1785
FINANCIAL SERVICES	984	1020	1063	1069	1117	1169	1234	1293	1377	1425	1513	)	1615 1562
OTHER GOODS AND SERVICES	4632	4777	4982	5090	5212	5318	5441	5568	5643	5764	5939	)	6135 6107
TOTAL	31187	32189	33243	34080	35009	35506	36506	37400	38092	38822	39617	)	41054 41606

TABLE 18 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1979-80 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FOOD	13150	13395	14148	14169	3766	3470	3478	3490	3776	3417	3486	)	
CIGARETTES AND TOBACCO	1385	1365	1359	1307	365	335	330	317	349	324	317	)	
ALCOHOLIC DRINKS	4079	4050	4101	3972	1148	1016	953	967	1113	981	911	)	
CLOTHING, FOOTWEAR AND DRAPERY	6028	6218	6457	6424	1920	1335	1657	1557	1815	1386	1666	)	9794 11067
HOUSEHOLD APPLIANCES	3499	3853	4031	3992	1196	872	1001	1012	1162	856	962	)	
OTHER HOUSEHOLD DURABLES	3454	3635	3790	3639	1192	831	872	866	1127	824	822	)	
HEALTH	5515	5506	5686	5896	1428	1381	1447	1473	1466	1464	1493	)	
DWELLING RENT	13612	13934	14274	14592	3559	3580	3599	3620	3640	3657	3675	)	3693 3711
GAS, ELECTRICITY AND FUEL	1654	1669	1745	1833	421	364	421	552	447	403	431	)	556 433
FARES	2107	2342	2370	2474	584	562	603	638	623	584	629	)	713 684
PURCHASE OF MOTOR VEHICLES	3119	3304	3010	2189	814	651	703	667	540	501	481	)	509 491
OPERATION OF MOTOR VEHICLES	5171	5130	5202	5395	1309	1265	1359	1353	1359	1327	1356	)	1378 1413
POSTAL AND TELEPHONE SERVICES	1301	1393	1489	1567	371	377	380	386	399	377	405	)	405 411
ENTERTAINMENT AND RECREATION	3255	3417	3527	3553	881	897	909	879	912	883	879	)	871 913
FINANCIAL SERVICES	2294	2589	2790	3164	693	690	741	753	800	783	828	)	852 869
OTHER GOODS AND SERVICES	11700	12500	12737	12680	3537	2952	3075	3141	3493	2955	3091	)	3281 3619
TOTAL	81323	84300	86716	86846	23184	20578	21528	21671	23021	20722	21432	)	22052 23611

TABLE 19 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1984-85			1985-86			1986-87			1987-88			
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FOOD	3319	3401	3413	3503	3539	3574	3549	3545	3556	3512	3560	)	
CIGARETTES AND TOBACCO	340	339	337	339	345	336	339	327	330	325	325	)	
ALCOHOLIC DRINKS	1004	1013	1031	1038	1027	1027	1013	1015	998	988	969	)	
CLOTHING, FOOTWEAR AND DRAPERY	1553	1572	1598	1599	1672	1573	1596	1606	1587	1616	1613	)	10039 10033
HOUSEHOLD APPLIANCES	955	990	1014	1003	1008	997	1020	1051	980	963	996	)	
OTHER HOUSEHOLD DURABLES	896	910	946	955	953	939	939	914	909	918	891	)	
HEALTH	1353	1407	1404	1401	1403	1413	1468	1444	1443	1466	1514	)	
DWELLING RENT	3474	3494	3514	3536	3559	3580	3599	3620	3640	3657	3675	)	3693 3711
GAS, ELECTRICITY AND FUEL	419	412	422	435	438	437	440	445	462	484	451	)	448 448
FARES	576	600	594	593	590	593	596	608	628	616	623	)	678 689
PURCHASE OF MOTOR VEHICLES	817	867	838	809	835	671	694	641	554	515	475	)	489 504
OPERATION OF MOTOR VEHICLES	1288	1288	1299	1289	1293	1274	1347	1373	1341	1338	1345	)	1397 1394
POSTAL AND TELEPHONE SERVICES	352	345	359	363	357	393	376	388	384	384	411	)	407 396
ENTERTAINMENT AND RECREATION	851	857	857	860	876	882	909	901	905	869	878	)	894 905
FINANCIAL SERVICES	639	660	671	669	685	702	733	757	790	798	818	)	857 858
OTHER GOODS AND SERVICES	3123	3153	3179	3188	3186	3164	3199	3144	3152	3161	3218	)	3295 3253
TOTAL	20959	21308	21476	21580	21766	21555	21817	21779	21659	21640	21762	)	22197 22191

TABLE 20 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
WAGES, SALARIES AND SUPPLEMENTS	100487	110947	121912	133110	31669	29794	31701	32162	34586	31692	34670	35127	37646
INCOME OF FARM UNINCORPORATED ENTERPRISES	3533	3010	1890	2241	2771	-155	-664	-25	2332	242	-308	528	2790
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	29523	32782	39564	43776	10517	8583	11787	9432	11601	9471	13272	10942	12653
THIRD PARTY INSURANCE TRANSFERS	1239	1552	1824	2331	440	464	497	536	568	599	628	654	684
PERSONAL BENEFIT PAYMENTS TO RESIDENTS	18890	21207	22926	24700	5777	5585	6044	6312	5983	6250	6155	7025	6651
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	2261	2585	2831	3122	785	699	635	878	821	790	633	841	781
UNREQUITED TRANSFERS FROM OVERSEAS	1320	1418	1820	2227	495	448	476	487	571	572	597	575	619
RECEIPTS	157253	173501	192767	211507	52454	45418	50476	49782	56462	49616	55647	55692	61824
PRIVATE FINAL CONSUMPTION EXP.	115644	126870	141041	153904	37206	33984	35971	37247	40431	37256	38970	40807	44188
CONSUMER DEBT INTEREST	2313	2678	3507	4170	858	924	940	1028	1064	1051	1027	945	914
INCOME TAX PAID	24692	29289	32714	38050	6219	7594	12615	7389	7360	9139	14162	8009	9308
OTHER DIRECT TAXES, FEES, FINES, ETC.	1125	1215	1312	1421	308	299	344	383	346	336	356	427	389
UNREQUITED TRANSFERS TO OVERSEAS	692	704	720	746	180	204	170	181	193	185	187	191	202
SAVING (B)	12787	12745	13473	13216	7683	2413	436	3554	7068	1649	945	5313	6823
DISBURSEMENTS	157253	173501	192767	211507	52454	45418	50476	49782	56462	49616	55647	55692	61824

(A) INCLUDES UNINCORPORATED ENTERPRISES.  
(B) SAVING IS DERIVED AS A BALANCING ITEM.

TABLE 21 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
HOUSEHOLD INCOME	157253	173501	192767	211507	52454	45418	50476	49782	56462	49616	55647	55692	61824
LESS INCOME TAX, OTHER DIRECT TAXES, FEES, FINES, ETC., CONSUMER DEBT INTEREST AND UNREQUITED TRANSFERS TO OVERSEAS	28822	33886	38253	44387	7565	9021	14069	8981	8963	10711	15732	9572	10813
HOUSEHOLD DISPOSABLE INCOME	128431	139615	154514	167120	44889	36397	36407	40801	47499	38905	39915	46120	51011

TABLE 22 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1984-85			1985-86				1986-87				1987-88	
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
WAGES, SALARIES AND SUPPLEMENTS	27441	27872	28759	29223	30166	31308	31460	32568	32882	33360	34393	35118	36210
INCOME OF FARM UNINCORPORATED ENTERPRISES	715	793	798	554	548	486	352	468	619	656	701	761	878
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	8054	8160	8597	9469	9739	9995	10310	10202	10860	10970	11543	12032	11893
THIRD PARTY INSURANCE TRANSFERS	379	393	415	423	440	464	497	536	568	599	628	654	684
PERSONAL BENEFIT PAYMENTS TO RESIDENTS	5585	5609	5375	5344	5946	6058	5759	5919	6363	6558	6199	6513	7064
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	551	727	671	648	760	695	734	802	795	783	731	771	753
UNREQUITED TRANSFERS FROM OVERSEAS	317	383	422	413	471	457	476	504	545	580	597	597	590
RECEIPTS	43042	43942	45037	46074	48070	49463	49588	50999	52632	53506	54792	56446	58072
PRIVATE FINAL CONSUMPTION EXP.	31187	32189	33243	34080	35009	35506	36506	37400	38092	38822	39617	41054	41606
CONSUMER DEBT INTEREST	650	679	723	785	858	924	940	1028	1064	1051	1027	945	914
INCOME TAX PAID	7273	7154	7519	7645	7875	8521	8657	8794	9080	9996	10192	8834	10452
OTHER DIRECT TAXES, FEES, FINES, ETC.	312	312	312	323	327	326	336	343	365	367	349	383	409
UNREQUITED TRANSFERS TO OVERSEAS	177	180	171	166	175	209	171	181	188	189	188	191	197
SAVING(B)	3443	3428	3069	3075	3826	3977	2978	3253	3843	3081	3419	5039	4494
DISBURSEMENTS	43042	43942	45037	46074	48070	49463	49588	50999	52632	53506	54792	56446	58072

TABLE 23 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1984-85			1985-86				1986-87				1987-88	
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
HOUSEHOLD INCOME	43042	43942	45037	46074	48070	49463	49588	50999	52632	53506	54792	56446	58072
LESS INCOME TAX, OTHER DIRECT TAXES, FEES, FINES, ETC., CONSUMER DEBT INTEREST AND UNREQUITED TRANSFERS TO OVERSEAS	8412	8325	8725	8919	9235	9980	10104	10346	10697	11603	11756	10353	11972
HOUSEHOLD DISPOSABLE INCOME	34630	35617	36312	37155	38835	39483	39484	40653	41935	41903	43036	46093	46100
HOUSEHOLD SAVING RATIO (PERCENT)	9.9	9.6	8.5	8.3	9.9	10.1	7.5	8.0	9.2	7.4	7.9	10.9	9.7

TABLE 24 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
DIRECT TAXES ON INCOME -													
INDIVIDUALS -													
NET TAX INSTALMENTS	19940	23424	26324	29526	5956	6940	7578	6939	7021	7450	8116	7498	7529
OTHER	4752	5865	6390	8524	263	654	5037	450	339	1689	6046	511	1779
ENTERPRISES	4487	5440	5976	6565	1013	1179	2700	1222	1149	1448	2746	1386	1130
NON-RESIDENTS	466	598	711	812	168	181	200	195	205	220	192	212	189
TOTAL	29645	35327	39401	45427	7400	8954	15515	8806	8714	10807	17100	9607	10627
OTHER DIRECT TAXES, FEES AND FINES ETC. (A)	1125	1215	1312	1421	308	299	344	383	346	336	356	427	389
INDIRECT TAXES	25661	29380	32372	35710	8020	8186	8231	8154	8745	9122	9689	9238	9925
INCOME TRANSFERRED FROM -													
PUBLIC TRADING ENTERPRISES	207	201	298	275	74	58	93	52	72	46	105	50	54
PUBLIC FINANCIAL ENTERPRISES	910	1255	2330	3140	109	54	1044	1615	195	57	1273	1659	203
INTEREST ETC., AND DIVIDENDS RECEIVED	3244	3713	4474	4494	1165	892	1621	700	1302	824	1668	854	1267
RECEIPTS	60792	71091	80187	90467	17076	18443	26848	19710	19374	21192	30191	21835	22465
FINAL CONSUMPTION EXPENDITURE	35871	40255	45001	48864	11548	10483	12318	11508	12443	11471	13442	12302	13664
INTEREST ETC., PAID	5173	6761	8537	9780	2444	2177	1996	2369	2681	2502	2228	2484	2450
SUBSIDIES	3299	3676	3878	3879	858	795	1423	900	952	958	1069	820	907
PERSONAL BENEFIT PAYMENTS TO RESIDENTS	18890	21207	22926	24700	5777	5585	6044	6312	5983	6250	6155	7025	6651
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	2156	2471	2700	2971	748	684	622	799	780	770	622	742	753
UNREQUITED TRANSFERS TO OVERSEAS	856	950	980	947	189	269	345	177	203	283	284	164	198
SURPLUS ON CURRENT TRANSACTIONS	-5453	-4229	-3835	-674	-4488	-1550	4100	-2355	-3668	-1042	6391	-1702	-2158
DISBURSEMENTS	60792	71091	80187	90467	17076	18443	26848	19710	19374	21192	30191	21835	22465

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0 .

TABLE 25 - COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
DIRECT TAXES ON INCOME	29645	35327	39401	45427	7400	8954	15515	8806	8714	10807	17100	9607	10627
OTHER DIRECT TAXES, FEES AND FINES ETC. (A)	70	76	77	86	19	19	22	15	24	24	23	29	28
INDIRECT TAXES - PAYMENTS BASIS	15066	17517	19263	20620	5055	4811	4577	4725	5184	5346	5365	5421	5964
ADJUSTMENTS TO PAYABLE BASIS	-	-	-	207	-62	-21	-6	139	149	-54	-27	-17	-32
INCOME TRANSFERRED FROM - PUBLIC TRADING ENTERPRISES	31	17	83	67	22	3	36	-	15	-	52	-	6
PUBLIC FINANCIAL ENTERPRISES INTEREST ETC., AND DIVIDENDS RECEIVED -	797	1066	2025	2722	49	-	913	1547	100	9	1066	1601	122
INTEREST FROM STATES, N.T. AND LOCAL AUTHORITIES	2083	2227	2330	2426	666	365	953	432	630	454	910	473	616
OTHER INTERGOVERNMENTAL TRANSFERS	1155	1265	1349	1289	457	182	590	50	528	134	577	81	594
	-	-	-	24	-	-	-	-	11	6	7	7	7
<b>RECEIPTS</b>	<b>48847</b>	<b>57495</b>	<b>64528</b>	<b>72868</b>	<b>13606</b>	<b>14313</b>	<b>22600</b>	<b>15714</b>	<b>15355</b>	<b>16726</b>	<b>25073</b>	<b>17202</b>	<b>17932</b>
FINAL CONSUMPTION EXPENDITURE - PAYMENTS BASIS	11357	12802	14470	15690	3575	3537	4020	3770	3958	3527	4435	3792	4132
OVERSEAS ADJUSTMENT - DEFENCE	-482	-213	-45	-313	43	-49	-101	87	-196	107	-311	154	115
CONSUMPTION OF FIXED CAPITAL	425	469	547	629	134	138	145	149	155	160	165	173	177
INTEREST, ETC. PAID	4329	5652	7042	7969	2060	1817	1553	1992	2163	2109	1705	2031	1986
SUBSIDIES - PAYMENTS BASIS	1459	1708	1608	1255	293	300	734	367	195	355	338	230	210
ADJUSTMENTS TO PAYABLE BASIS	-	-	-	206	-	-	-	-	159	47	-	-	-
PERSONAL BENEFITS PAYMENTS TO RESIDENTS	18299	20564	22232	23946	5611	5386	5864	6144	5775	6054	5973	6857	6402
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	717	871	959	1097	222	276	231	261	279	299	258	223	230
UNREQUITED TRANSFERS TO OVERSEAS	856	950	980	947	189	269	345	177	203	283	284	164	198
CURRENT GRANTS TO STATES, N.T. AND LOCAL GOVERNMENT	14947	16465	17863	19332	4539	4145	4302	5546	4696	4578	4512	5290	5342
SURPLUS ON CURRENT TRANSACTIONS	-3060	-1773	-1132	2109	-3048	-1497	5482	-2780	-2035	-795	7719	-1711	-855
<b>DISBURSEMENTS</b>	<b>48847</b>	<b>57495</b>	<b>64528</b>	<b>72868</b>	<b>13606</b>	<b>14313</b>	<b>22600</b>	<b>15714</b>	<b>15355</b>	<b>16726</b>	<b>25073</b>	<b>17202</b>	<b>17932</b>

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 26 - STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
DIRECT TAXES, FEES AND FINES ETC. (A)	1055	1139	1235	1335	289	280	322	368	322	312	333	398	361
INDIRECT TAXES	10595	11863	13109	14883	3027	3396	3660	3290	3412	3830	4351	3834	3993
INCOME TRANSFERRED FROM -													
PUBLIC TRADING ENTERPRISES	176	184	215	208	52	55	57	52	57	46	53	50	48
PUBLIC FINANCIAL ENTERPRISES	113	189	305	418	60	54	131	68	95	48	207	58	81
INTEREST ETC., AND DIVIDENDS RECEIVED	2094	2450	3130	3203	709	711	1033	648	773	690	1092	774	674
CURRENT GRANTS FROM THE COMMONWEALTH	14947	16465	17863	19332	4539	4145	4302	5546	4696	4578	4512	5290	5342
<b>RECEIPTS</b>	<b>28980</b>	<b>32290</b>	<b>35857</b>	<b>39379</b>	<b>8676</b>	<b>8641</b>	<b>9505</b>	<b>9972</b>	<b>9355</b>	<b>9504</b>	<b>10548</b>	<b>10404</b>	<b>10499</b>
FINAL CONSUMPTION EXPENDITURE - PAYMENTS BASIS	20643	23045	25405	27809	6653	5689	7056	6283	7282	6401	7843	6844	7868
CONSUMPTION OF FIXED CAPITAL	3928	4153	4623	5046	1143	1168	1198	1220	1245	1275	1306	1339	1372
INTEREST ETC., PAID - INTEREST PAID TO THE COMMONWEALTH	2083	2227	2330	2426	666	365	953	432	630	454	910	473	616
OTHER INTEREST ETC. PAID	849	1113	1501	1811	386	362	444	376	518	392	525	454	465
SUBSIDIES	1840	1968	2270	2418	565	495	689	533	598	556	731	590	697
PERSONAL BENEFIT PAYMENTS TO RESIDENTS	591	643	695	754	168	199	179	169	206	197	182	169	249
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	1439	1600	1741	1874	526	408	391	538	501	471	364	519	523
INTERGOVERNMENTAL TRANSFERS	-	-	-	24	-	-	-	-	11	6	7	7	7
SURPLUS ON CURRENT TRANSACTIONS	-2393	-2459	-2708	-2783	-1431	-45	-1405	421	-1636	-248	-1320	9	-1298
<b>DISBURSEMENTS</b>	<b>28980</b>	<b>32290</b>	<b>35857</b>	<b>39379</b>	<b>8676</b>	<b>8641</b>	<b>9505</b>	<b>9972</b>	<b>9355</b>	<b>9504</b>	<b>10548</b>	<b>10404</b>	<b>10499</b>

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 27 - TAXES, FEES, FINES ETC. PAID

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
TAXES ON INCOME -													
INDIVIDUALS -													
NET TAX INSTALMENTS	19940	23424	26324	29526	5956	6940	7578	6939	7021	7450	8116	7498	7529
OTHER	4752	5865	6390	8524	263	654	5037	450	339	1689	6046	511	1779
ENTERPRISES	4487	5440	5976	6565	1013	1179	2700	1222	1149	1448	2746	1386	1130
NON-RESIDENTS	466	598	711	812	168	181	200	195	205	220	192	212	189
TOTAL	29645	35327	39401	45427	7400	8954	15515	8806	8714	10807	17100	9607	10627
PAYROLL TAXES	2828	3124	3441	3803	847	870	889	946	934	947	976	996	993
FRINGE BENEFITS TAXES	-	-	-	511	-	-	-	-	111	210	190	176	180
LAND TAXES	438	508	617	685	127	144	213	96	175	197	217	149	211
MUNICIPAL AND METROPOLITAN IMPROVEMENT RATES	2247	2455	2700	2975	496	805	854	624	535	795	1021	724	656
ESTATE, INHERITANCE AND GIFT TAXES	44	13	6	9	2	1	1	3	2	2	2	3	8
TAXES ON FINANCIAL AND CAPITAL TRANSACTIONS	1660	1992	2275	2736	582	533	574	578	643	694	821	890	990
SALES TAX	4165	4966	5728	6349	1400	1454	1556	1460	1598	1706	1585	1709	1972
EXCISE TAXES	8295	9299	9873	10087	2724	2392	2176	2307	2588	2488	2704	2569	2769
TAXES ON INTERNATIONAL TRADE	2398	2995	3358	3306	870	850	768	896	823	818	769	893	945
TAXES ON GAMBLING	912	1038	1133	1256	306	246	342	270	348	264	374	303	369
TAXES ON INSURANCE	698	647	645	715	141	150	147	201	159	174	181	196	164
MOTOR VEHICLE TAXES	1308	1485	1605	1769	384	364	417	480	442	408	439	500	468
FRANCHISE TAXES -													
GAS AND PETROLEUM PRODUCTS	433	513	558	614	153	136	138	130	161	136	187	134	160
TOBACCO AND LIQUOR	539	611	704	806	120	263	213	136	135	287	248	146	192
OTHER TAXES	128	158	159	230	32	86	28	26	49	102	53	23	27
<b>TOTAL TAXES</b>	<b>55738</b>	<b>65131</b>	<b>72203</b>	<b>81278</b>	<b>15590</b>	<b>17248</b>	<b>23831</b>	<b>16959</b>	<b>17417</b>	<b>20035</b>	<b>26867</b>	<b>19018</b>	<b>20731</b>
FEES AND FINES ETC. (A)	692	787	884	1075	200	213	262	245	238	285	307	270	243
<b>TOTAL</b>	<b>56430</b>	<b>65918</b>	<b>73087</b>	<b>82353</b>	<b>15790</b>	<b>17461</b>	<b>24093</b>	<b>17204</b>	<b>17655</b>	<b>20320</b>	<b>27174</b>	<b>19288</b>	<b>20974</b>

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.



TABLE 28 - PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
COMMONWEALTH													
HEALTH	2577	3598	4058	4546	1015	1017	998	1170	1110	1102	1164	1412	1367
SOCIAL SECURITY - SICKNESS BENEFITS	336	365	392	429	96	98	101	103	107	110	109	122	134
BENEFITS TO EX-SERVICEMEN AND THEIR DEPENDANTS	2017	2315	2567	2736	686	596	616	729	735	632	640	792	791
PERMANENT DISABLEMENT BENEFITS	1305	1528	1740	1976	453	407	498	503	457	527	489	581	510
OLD AGE BENEFITS	5314	5639	5897	6257	1564	1373	1639	1641	1425	1701	1490	1833	1585
UNEMPLOYMENT BENEFITS	2912	2983	3122	3462	766	812	803	846	867	880	869	846	843
FAMILY AND CHILD BENEFITS	1542	1547	1587	1448	323	426	384	319	404	346	379	375	401
OTHER	1875	2122	2344	2517	612	556	656	653	580	680	604	703	617
TOTAL	15301	16499	17649	18825	4500	4268	4697	4794	4575	4876	4580	5252	4881
OTHER PERSONAL BENEFIT PAYMENTS	504	562	648	711	121	136	206	209	123	111	268	225	188
TOTAL COMMONWEALTH	18382	20659	22355	24082	5636	5421	5901	6173	5808	6089	6012	6889	6436
STATE AND LOCAL (A)	591	643	695	754	168	199	179	169	206	197	182	169	249
TOTAL GOVERNMENT	18973	21302	23050	24836	5804	5620	6080	6342	6014	6286	6194	7058	6685

(A) STATE AND LOCAL PERSONAL BENEFIT PAYMENTS ARE NOT AVAILABLE BY PURPOSE.

TABLE 29 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED									
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	
<b>COMMONWEALTH</b>														
GENERAL PUBLIC SERVICES	2607	2976	3402	3704	853	854	905	926	915	950	913	972	1094	
DEFENCE -														
PAYMENTS BASIS	5019	5619	6273	6763	1590	1439	1909	1480	1810	1354	2119	1404	1620	
OVERSEAS ADJUSTMENT	-482	-213	-45	-313	43	-49	-101	87	-196	107	-311	154	115	
PUBLIC ORDER AND SAFETY	366	370	402	444	98	102	109	110	108	111	115	107	100	
EDUCATION	412	444	471	510	110	111	64	218	119	37	136	231	190	
HEALTH	887	990	980	1092	211	264	262	267	257	282	286	312	234	
SOCIAL SECURITY AND WELFARE	589	681	866	964	194	225	239	230	218	245	271	251	196	
ECONOMIC SERVICES	1345	1514	1814	1981	460	465	451	475	463	492	551	427	616	
ALL OTHER	557	676	810	864	193	215	226	212	222	217	213	261	259	
<b>TOTAL</b>	<b>11300</b>	<b>13057</b>	<b>14973</b>	<b>16009</b>	<b>3752</b>	<b>3626</b>	<b>4064</b>	<b>4005</b>	<b>3916</b>	<b>3795</b>	<b>4293</b>	<b>4119</b>	<b>4624</b>	
<b>STATE AND LOCAL</b>														
GENERAL PUBLIC SERVICES	2129	2318	2676	2948	724	657	697	669	802	708	769	683	903	
PUBLIC ORDER AND SAFETY	2075	2269	2540	2810	641	639	682	611	713	724	762	681	780	
EDUCATION	8444	9095	9862	10888	2563	2183	2760	2506	2822	2351	3209	2763	3081	
HEALTH	5194	6135	6763	7313	1728	1401	1971	1701	1942	1699	1971	1949	2071	
SOCIAL SECURITY AND WELFARE	547	627	761	843	198	211	198	167	202	205	269	175	243	
ECONOMIC SERVICES	4719	5142	5563	5988	1415	1310	1486	1435	1492	1430	1631	1468	1541	
ALL OTHER	1463	1612	1863	2065	527	456	460	414	554	559	538	464	621	
<b>TOTAL</b>	<b>24571</b>	<b>27198</b>	<b>30028</b>	<b>32855</b>	<b>7796</b>	<b>6857</b>	<b>8254</b>	<b>7503</b>	<b>8527</b>	<b>7676</b>	<b>9149</b>	<b>8183</b>	<b>9240</b>	
<b>TOTAL GOVERNMENT</b>														
GENERAL PUBLIC SERVICES	4736	5294	6078	6652	1577	1511	1602	1595	1717	1658	1682	1655	1997	
DEFENCE (INCL. ADJUSTMENT)	4537	5406	6228	6450	1633	1390	1808	1567	1614	1461	1808	1558	1735	
PUBLIC ORDER AND SAFETY	2441	2639	2942	3254	739	741	791	721	821	835	877	788	880	
EDUCATION	8856	9539	10333	11398	2673	2294	2824	2724	2941	2388	3345	2994	3271	
HEALTH	6081	7125	7743	8405	1939	1665	2233	1968	2199	1981	2257	2261	2305	
SOCIAL SECURITY AND WELFARE	1136	1308	1627	1807	392	436	437	397	420	450	540	426	439	
ECONOMIC SERVICES	6064	6656	7377	7969	1875	1775	1937	1910	1955	1922	2182	1895	2157	
ALL OTHER	2020	2288	2673	2929	720	671	686	626	776	776	751	725	880	
<b>TOTAL</b>	<b>35871</b>	<b>40255</b>	<b>45001</b>	<b>48864</b>	<b>11548</b>	<b>10483</b>	<b>12318</b>	<b>11508</b>	<b>12443</b>	<b>11471</b>	<b>13442</b>	<b>12302</b>	<b>13664</b>	

TABLE 30 - GENERAL GOVERNMENT GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED									
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	
<b>COMMONWEALTH</b>														
GENERAL PUBLIC SERVICES	216	290	388	306	96	77	148	86	114	70	36	129	186	
EDUCATION	38	44	28	31	8	6	8	7	8	6	10	7	9	
HEALTH	69	42	49	69	9	10	21	10	16	15	28	17	51	
SOCIAL SECURITY AND WELFARE	50	55	77	56	17	11	39	4	12	9	31	16	8	
HOUSING AND COMMUNITY AMENITIES	47	85	115	133	30	24	38	36	38	25	34	44	39	
TRANSPORT AND COMMUNICATION	112	160	226	188	55	65	66	54	51	37	46	30	32	
OTHER ECONOMIC SERVICES	25	30	-50	23	9	-35	-31	13	9	-10	11	8	8	
ALL OTHER	80	116	138	228	20	27	73	55	44	47	82	50	49	
<b>TOTAL</b>	<b>637</b>	<b>822</b>	<b>971</b>	<b>1034</b>	<b>244</b>	<b>185</b>	<b>362</b>	<b>265</b>	<b>292</b>	<b>199</b>	<b>278</b>	<b>301</b>	<b>382</b>	
<b>STATE AND LOCAL</b>														
GENERAL PUBLIC SERVICES	188	215	282	349	66	54	99	66	76	82	125	93	105	
EDUCATION	693	832	990	1083	288	217	309	238	277	258	310	281	260	
HEALTH	303	394	499	570	136	99	184	91	101	124	254	123	127	
SOCIAL SECURITY AND WELFARE	41	64	70	83	16	13	30	23	21	14	25	22	25	
HOUSING AND COMMUNITY AMENITIES	292	387	371	381	103	82	105	101	95	80	105	89	86	
TRANSPORT AND COMMUNICATION	2079	2363	2563	2582	653	544	858	642	661	539	740	637	729	
OTHER ECONOMIC SERVICES	414	403	478	536	113	107	155	110	130	125	171	103	135	
ALL OTHER	591	676	927	1188	239	201	306	220	323	201	444	231	310	
<b>TOTAL</b>	<b>4601</b>	<b>5334</b>	<b>6180</b>	<b>6772</b>	<b>1614</b>	<b>1317</b>	<b>2046</b>	<b>1491</b>	<b>1684</b>	<b>1423</b>	<b>2174</b>	<b>1579</b>	<b>1777</b>	
<b>TOTAL GENERAL GOVERNMENT</b>														
GENERAL PUBLIC SERVICES	404	505	670	655	162	131	247	152	190	152	161	222	291	
EDUCATION	731	876	1018	1114	296	223	317	245	285	264	320	288	269	
HEALTH	372	436	548	639	145	109	205	101	117	139	282	140	178	
SOCIAL SECURITY AND WELFARE	91	119	147	139	33	24	69	27	33	23	56	38	33	
HOUSING AND COMMUNITY AMENITIES	339	472	486	514	133	106	143	137	133	105	139	133	125	
TRANSPORT AND COMMUNICATION	2191	2523	2789	2770	708	609	924	696	712	576	786	667	761	
OTHER ECONOMIC SERVICES	439	433	428	559	122	72	124	123	139	115	182	111	143	
ALL OTHER	671	792	1065	1416	259	228	379	275	367	248	526	281	359	
<b>TOTAL</b>	<b>5238</b>	<b>6156</b>	<b>7151</b>	<b>7806</b>	<b>1858</b>	<b>1502</b>	<b>2408</b>	<b>1756</b>	<b>1976</b>	<b>1622</b>	<b>2452</b>	<b>1880</b>	<b>2159</b>	

TABLE 31 - PUBLIC ENTERPRISE GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED									
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	
<b>COMMONWEALTH</b>														
PUBLIC TRADING ENTERPRISES -														
HOUSING	6	6	-	-	-	-	-	-	-	-	-	-	-	-
WATER SUPPLY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER COMMUNITY AMENITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSPORT AND COMMUNICATION	1780	1956	2855	3567	642	796	504	801	902	738	1126	759	628	
OTHER PURPOSES	13	49	52	59	20	8	14	13	15	14	17	8	11	
TOTAL TRADING ENTERPRISES	1799	2011	2907	3626	662	804	518	814	917	752	1143	767	639	
PUBLIC FINANCIAL ENTERPRISES	209	257	533	330	102	51	269	103	119	103	5	83	109	
TOTAL	2008	2268	3440	3956	764	855	787	917	1036	855	1148	850	748	
<b>STATE AND LOCAL</b>														
PUBLIC TRADING ENTERPRISES -														
HOUSING	714	856	995	997	317	195	267	241	256	230	270	255	250	
WATER SUPPLY	486	570	550	512	161	102	139	120	111	95	186	113	126	
OTHER COMMUNITY AMENITIES	554	635	715	870	209	143	217	152	202	198	318	150	219	
TRANSPORT AND COMMUNICATION	1817	1338	1513	1399	337	347	487	289	364	286	460	318	320	
OTHER PURPOSES	2981	2747	2737	2782	741	646	721	661	705	633	783	569	575	
TOTAL TRADING ENTERPRISES	6552	6146	6510	6560	1765	1433	1831	1463	1638	1442	2017	1405	1490	
PUBLIC FINANCIAL ENTERPRISES	422	522	531	712	202	68	194	162	205	134	211	100	248	
TOTAL	6974	6668	7041	7272	1967	1501	2025	1625	1843	1576	2228	1505	1738	
<b>TOTAL PUBLIC ENTERPRISES</b>														
PUBLIC TRADING ENTERPRISES -														
HOUSING	720	862	995	997	317	195	267	241	256	230	270	255	250	
WATER SUPPLY	486	570	550	512	161	102	139	120	111	95	186	113	126	
OTHER COMMUNITY AMENITIES	554	635	715	870	209	143	217	152	202	198	318	150	219	
FUEL AND ENERGY -														
ELECTRICITY	2744	2452	2387	2385	636	550	632	574	602	538	671	488	480	
OTHER	166	152	210	207	81	61	43	48	51	41	67	25	47	
TRANSPORT AND COMMUNICATION	3597	3294	4368	4966	979	1143	991	1090	1266	1024	1586	1077	948	
OTHER PURPOSES	84	192	192	249	44	43	60	52	67	68	62	64	59	
TOTAL TRADING ENTERPRISES	8351	8157	9417	10186	2427	2237	2349	2277	2555	2194	3160	2172	2129	
PUBLIC FINANCIAL ENTERPRISES	631	779	1064	1042	304	119	463	265	324	237	216	183	357	
TOTAL	8982	8936	10481	11228	2731	2356	2812	2542	2879	2431	3376	2355	2486	

TABLE 32 - WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
NEW SOUTH WALES	36099	39868	43758	47714	11431	10680	11471	11467	12388	11336	12523	12569	)
VICTORIA	27013	29964	32932	36471	8504	7998	8504	8815	9500	8676	9480	9837	)
QUEENSLAND	14505	15502	17102	18745	4436	4243	4365	4569	4834	4483	4859	4851	)
SOUTH AUSTRALIA	8193	9167	9843	10459	2578	2390	2550	2534	2758	2485	2682	2647	) NYA
WESTERN AUSTRALIA	8688	9709	10773	11606	2777	2669	2812	2792	2999	2787	3028	3087	)
TASMANIA	2456	2769	3030	3288	808	735	783	788	869	792	839	849	)
NORTHERN TERRITORY	1097	1205	1378	1473	349	331	377	365	375	351	382	370	)
AUSTRALIAN CAPITAL TERRITORY	2420	2720	3083	3374	787	751	836	826	870	796	882	917	)
TOTAL	100470	110904	121899	133130	31670	29797	31698	32156	34593	31706	34675	35127	37666

TABLE 33 - PRIVATE FINAL CONSUMPTION EXPENDITURE, BY STATE AND TERRITORY

\$ MILLION

	YEAR				QUARTERS ENDED								
	1983-84	1984-85	1985-86	1986-87	1985-86			1986-87			1987-88		
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
NEW SOUTH WALES	41855	45754	51008	55671	13526	12231	12958	13489	14601	13431	14150	14792	)
VICTORIA	31006	33611	37283	41207	9787	8972	9639	9919	10899	9979	10410	10912	)
QUEENSLAND	17478	19368	21496	23144	5642	5232	5446	5637	6084	5632	5791	6149	)
SOUTH AUSTRALIA	9577	10485	11579	12291	3067	2779	2944	2995	3209	2976	3111	3260	) NYA
WESTERN AUSTRALIA	9656	10825	12110	13373	3173	2956	3069	3202	3482	3263	3426	3518	)
TASMANIA	2880	3230	3528	3782	957	845	881	911	1008	911	952	992	)
NORTHERN TERRITORY	1040	1155	1289	1395	342	312	327	344	363	335	353	373	)
AUSTRALIAN CAPITAL TERRITORY	2152	2442	2748	3041	712	657	707	750	785	729	777	811	)
TOTAL	115644	126870	141041	153904	37206	33984	35971	37247	40431	37256	38970	40807	44188

TABLE 34 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES

\$ MILLION

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE		INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
	PRIVATE	GOVERNMENT	PRIVATE	PUBLIC								
1969-70	18835	4303	5641	2545	438	-3	31759	4749	4715	31793	2137	29656
1970-71	20839	4907	6375	2735	449	-155	35150	5065	5070	35145	1943	33202
1971-72	23176	5596	6927	3149	10	110	38968	5659	5208	39419	2217	37202
1972-73	26003	6346	7654	3272	-290	239	43224	6984	5343	44865	3085	41780
1973-74	30740	7945	8989	3805	1172	1090	53741	7847	7828	53760	4182	49578
1974-75	37433	10671	9571	5467	1079	964	65185	10034	10289	64930	3679	61251
1975-76	44769	13201	12055	6416	171	-133	76479	11101	10830	76750	3756	72994
1976-77	51177	15309	14209	6782	1129	-509	88097	13275	13872	87500	4149	83351
1977-78	56857	17206	15246	7376	-452	-97	96136	14067	15072	95131	3912	91219
1978-79	64102	18973	18058	7769	1284	-1221	108965	16631	17843	107753	6358	101395
1979-80	72376	21283	19982	8536	788	-1928	121037	21716	20960	121793	7369	114424
1980-81	82184	24929	25478	9461	484	-1138	141398	22191	24896	138693	7069	131624
1981-82	93603	28488	29790	11381	1561	-3286	161537	22885	28676	155746	7343	148403
1982-83	105342	32391	27672	13211	-2454	-2463	173699	24685	28518	169866	5581	164285
1983-84	115644	35871	29735	14220	1413	-3624	193259	28027	30769	190517	9039	181478
1984-85	126870	40255	35398	15092	1040	-1878	216777	34143	39005	211915	9093	202822
1985-86	141041	45001	40320	17632	1284	-1980	243298	37952	45435	235815	9006	226809
1986-87	153904	48864	43422	19034	-1410	1881	265695	42217	47545	260367	10059	250308
1969-70 - SEPT.	4470	1008	1363	534	126	128	7629	1142	1167	7604	453	7151
DEC.	4963	1113	1461	669	161	213	8580	1165	1170	8575	755	7820
MAR.	4577	998	1306	546	184	-16	7595	1220	1147	7668	633	7035
JUNE	4825	1184	1511	796	-33	-328	7955	1222	1231	7946	296	7650
1970-71 - SEPT.	4934	1140	1486	613	195	58	8426	1248	1264	8410	396	8014
DEC.	5493	1249	1636	708	161	23	9270	1248	1244	9274	625	8649
MAR.	5062	1170	1516	621	228	12	8609	1195	1230	8574	607	7967
JUNE	5350	1348	1737	793	-135	-248	8845	1374	1332	8887	315	8572
1971-72 - SEPT.	5568	1324	1754	735	48	48	9477	1410	1396	9491	448	9043
DEC.	6070	1420	1826	828	203	162	10509	1350	1339	10520	748	9772
MAR.	5617	1342	1532	691	4	141	9327	1397	1272	9452	665	8787
JUNE	5921	1510	1815	895	-245	-241	9655	1502	1201	9956	356	9600
1972-73 - SEPT.	6119	1463	1807	759	-51	80	10177	1550	1244	10483	657	9826
DEC.	6753	1568	1953	856	110	378	11618	1745	1314	12049	1102	10947
MAR.	6333	1504	1773	717	-145	151	10333	1856	1360	10829	805	10024
JUNE	6798	1811	2121	940	-204	-370	11096	1833	1425	11504	521	10983
1973-74 - SEPT.	7119	1822	2153	798	-180	579	12291	1852	1675	12468	854	11614
DEC.	7986	1983	2408	943	821	272	14413	1969	1792	14590	1607	12983
MAR.	7503	1922	2048	862	735	184	13254	1939	2002	13191	1236	11955
JUNE	8132	2218	2380	1202	-204	55	13783	2087	2359	13511	485	13026
1974-75 - SEPT.	8649	2346	2336	1057	527	406	15321	2310	2754	14877	639	14238
DEC.	9633	2677	2433	1432	1303	532	18010	2527	2747	17790	1673	16117
MAR.	9158	2623	2175	1226	19	372	15573	2486	2412	15647	1071	14576
JUNE	9993	3025	2627	1752	-770	-346	16281	2711	2376	16616	296	16320
1975-76 - SEPT.	10440	3011	2745	1467	-318	67	17412	2628	2546	17494	568	16926
DEC.	11598	3328	2950	1742	922	375	20915	2652	2600	20967	1904	19063
MAR.	10948	3203	2868	1297	218	72	18606	2772	2800	18578	894	17684
JUNE	11783	3659	3492	1910	-651	-647	19546	3049	2884	19711	390	19321
1976-77 - SEPT.	12179	3646	3367	1457	61	248	20958	3315	3260	21013	790	20223
DEC.	13452	3902	3730	1745	795	-36	23588	3202	3250	23540	1690	21850
MAR.	12309	3663	3388	1458	245	378	21441	3315	3680	21076	1174	19902
JUNE	13237	4098	3724	2122	28	-1099	22110	3443	3682	21871	495	21376
1977-78 - SEPT.	13592	4055	3665	1653	50	445	23460	3442	3794	23108	861	22247
DEC.	14801	4363	3804	1932	298	-86	25112	3622	3553	25181	1648	23533
MAR.	13603	4184	3529	1621	-239	567	23265	3379	3797	22847	835	22012
JUNE	14861	4604	4248	2170	-561	-1023	24299	3624	3928	23995	568	23427
1978-79 - SEPT.	15282	4587	4215	1715	-103	156	25852	3604	4232	25224	956	24268
DEC.	16650	4819	4642	2010	1162	-202	29081	4023	4456	28648	2261	26387
MAR.	15592	4549	4297	1665	605	341	27049	4254	4424	26879	2063	24816
JUNE	16578	5018	4904	2379	-380	-1516	26983	4750	4731	27002	1078	25924
1979-80 - SEPT.	17117	4935	4720	1857	-43	-4	28582	4797	4752	28627	1399	27228
DEC.	18698	5376	5023	2214	1884	-781	32414	5676	5193	32897	3395	29502
MAR.	17775	5153	4665	1910	-182	372	29693	5632	5599	29726	1596	28130
JUNE	18786	5819	5574	2555	-871	-1515	30348	5611	5416	30543	979	29564
1980-81 - SEPT.	19461	5692	6047	2083	236	-137	33382	5363	6070	32675	1542	31133
DEC.	21439	6476	6341	2492	1582	15	38345	5643	6109	37879	3223	34656
MAR.	19962	6015	5907	2116	-485	465	33980	5374	6221	33133	1364	31769
JUNE	21322	6746	7183	2770	-849	-1481	35691	5811	6496	35006	940	34066
1981-82 - SEPT.	22225	6749	7113	2676	112	-432	38443	5491	6944	36990	1313	35677
DEC.	24408	7127	7943	2422	2776	-635	44041	5373	6810	42604	3877	38727
MAR.	22649	6567	6850	2605	-175	-23	38473	5830	7355	36948	1369	35579
JUNE	24321	8045	7884	3678	-1152	-2196	40580	6191	7567	39204	784	38420
1982-83 - SEPT.	25202	7375	7288	3005	83	-314	42639	6179	7603	41215	1203	40012
DEC.	27722	8369	7469	3278	721	-549	47010	6279	7196	46093	2650	43443
MAR.	25689	8005	6024	2843	-1291	11	41281	5977	6661	40597	1078	39519
JUNE	26729	8642	6891	4085	-1967	-1611	42769	6250	7058	41961	650	41311
1983-84 - SEPT.	27702	8201	7078	3039	-244	-622	45154	6584	7488	44250	1412	42838
DEC.	30408	9200	7530	3713	2121	-1588	51384	6982	7243	51123	4406	46717
MAR.	28166	8597	6898	3036	389	516	47602	7015	7734	46883	2160	44723
JUNE	29368	9873	8229	4432	-853	-1930	49119	7446	8304	48261	1061	47200
1984-85 - SEPT.	30169	9568	8259	3170	52	666	51884	8175	9902	50157	1380	48777
DEC.	33058	10090	8997	3713	3021	-428	58451	9164	57165	52442	4783	52442
MAR.	30904	9589	8181	3285	-550	394	51803	8109	9141	50771	1713	49058
JUNE	32739	11008	9961	4924	-1483	-2510	54639	9981	10798	53822	1277	52545
1985-86 - SEPT.	33880	10652	10239	3965	606	174	59516	9744	11870	57390	1574	55816
DEC.	37206	11548	10494	4589	2753	-914	65676	9450	11599	63527	4565	58962
MAR.	33984	10483	9175	3588	-540	987	57947	9666	10961	56652	1671	54981
JUNE	35971	12318	10412	5220	-1535	-2227	60159	9092	11005	58246	1196	57050

TABLE 35 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES - SEASONALLY ADJUSTED

\$ MILLION

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE		INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
	PRIVATE	GOVERNMENT	PRIVATE	PUBLIC								
1969-70 - SEPT.	4523	1030	1357	593	121	14	7638	1145	1139	7644	541	7103
DEC.	4657	1074	1381	654	75	-9	7832	1183	1143	7852	541	7311
MAR.	4773	1072	1440	628	57	8	7978	1235	1176	8037	518	7519
JUNE	4873	1124	1460	694	147	6	8304	1209	1240	8273	513	7760
1970-71 - SEPT.	4980	1163	1483	668	190	-111	8373	1246	1233	8386	463	7923
DEC.	5155	1205	1543	684	105	-109	8583	1251	1241	8593	472	8121
MAR.	5276	1254	1678	706	112	-11	9015	1213	1260	8968	496	8472
JUNE	5409	1284	1676	700	29	51	9149	1358	1347	9160	508	8652
1971-72 - SEPT.	5611	1347	1752	796	47	-44	9509	1396	1354	9551	515	9036
DEC.	5687	1373	1725	796	59	-12	9628	1356	1327	9657	531	9126
MAR.	5828	1433	1686	788	-68	71	9738	1433	1299	9872	584	9288
JUNE	5986	1445	1757	797	-13	40	10012	1504	1225	10291	607	9684
1972-73 - SEPT.	6169	1487	1797	823	-141	47	10182	1531	1205	10508	681	9827
DEC.	6369	1517	1855	818	-153	140	10546	1531	1304	10995	741	10254
MAR.	6584	1597	1942	830	6	136	11095	1858	1389	11564	878	10686
JUNE	6867	1742	2059	831	82	-10	11572	1829	1453	11948	825	11123
1973-74 - SEPT.	7191	1846	2134	865	-68	541	12509	1879	1623	12765	1152	11613
DEC.	7523	1920	2295	900	431	-7	13062	1956	1782	13236	1093	12143
MAR.	7850	2035	2251	994	536	191	13857	1928	2039	13746	949	12777
JUNE	8208	2140	2301	1070	181	380	14280	2082	2409	13953	896	13057
1974-75 - SEPT.	8705	2378	2324	1154	698	388	15647	2286	2667	15266	938	14328
DEC.	9093	2593	2308	1368	655	297	16314	2459	2740	16033	935	15098
MAR.	9611	2773	2404	1410	-75	220	16343	2552	2448	16447	908	15539
JUNE	10060	2919	2523	1550	-211	152	16993	2707	2415	17285	909	16376
1975-76 - SEPT.	10506	3050	2739	1627	-95	-45	17782	2575	2470	17887	908	16979
DEC.	10936	3223	2814	1649	-9	78	18691	2656	2621	18726	926	17800
MAR.	11416	3383	3137	1542	368	-298	19548	2847	2810	19585	965	18620
JUNE	11875	3533	3364	1648	-84	27	20362	3049	2930	20481	1005	19476
1976-77 - SEPT.	12242	3692	3337	1609	144	96	21120	3262	3184	21198	1022	20176
DEC.	12673	3779	3606	1662	231	-307	21644	3203	3272	21575	1002	20573
MAR.	12941	3867	3660	1725	227	11	22431	3411	3683	22159	1065	21094
JUNE	13334	3963	3605	1823	554	-217	23062	3375	3736	22701	1084	21617
1977-78 - SEPT.	13633	4105	3641	1829	14	104	23326	3486	3724	23088	978	22110
DEC.	13985	4224	3680	1849	-323	-130	23284	3571	3580	23275	944	22331
MAR.	14271	4416	3818	1910	43	14	24471	3413	3788	24096	994	23102
JUNE	14946	4450	4090	1860	-184	-37	25125	3547	3984	24688	1009	23679
1978-79 - SEPT.	15365	4641	4200	1898	244	-72	26276	3669	4155	25790	1435	24355
DEC.	15799	4671	4472	1941	520	-300	27103	3950	4479	26574	1546	25028
MAR.	16260	4806	4688	1948	234	-153	27783	4320	4427	27676	1682	25994
JUNE	16711	4842	4714	2041	329	-513	28124	4631	4800	27955	1758	26197
1979-80 - SEPT.	17274	5004	4698	2053	197	-453	28773	4897	4652	29018	1829	27189
DEC.	17695	5198	4830	2144	302	-768	29401	5662	5205	29858	1913	27945
MAR.	18480	5450	5103	2223	259	-450	31065	5730	5640	31155	1837	29318
JUNE	18967	5608	5358	2189	-10	-208	31905	5503	5491	31917	1815	30102
1980-81 - SEPT.	19557	5787	6018	2296	276	-465	33469	5395	5939	32925	1864	31061
DEC.	20254	6254	6081	2422	207	-272	34946	5577	6114	34409	1833	32576
MAR.	20828	6361	6482	2470	51	-240	35952	5545	6292	35205	1684	33521
JUNE	21563	6488	6905	2373	8	-147	37190	5724	6581	36333	1706	34627
1981-82 - SEPT.	22371	6877	7073	2952	378	-1048	38603	5549	6646	37506	1927	35579
DEC.	23026	6850	7587	2352	700	-499	40016	5296	6927	38385	1869	36516
MAR.	23638	6971	7563	3029	575	-933	40843	5888	7495	39236	1836	37400
JUNE	24628	7744	7581	3150	-	-955	42148	6048	7643	40553	1755	38798
1982-83 - SEPT.	25353	7518	7231	3316	-150	-564	42704	6128	7268	41564	1459	40105
DEC.	26132	8027	7117	3197	-483	-680	43310	6268	7300	42278	1301	40977
MAR.	26820	8514	6666	3305	-742	-1097	43466	6190	6841	42815	1362	41453
JUNE	27098	8305	6620	3512	-1029	-424	44082	6112	7115	43079	1380	41699
1983-84 - SEPT.	27835	8364	7029	3401	90	-1005	45713	6527	7123	45117	2372	42745
DEC.	28655	8793	7167	3654	-35	-1439	46794	6918	7300	46412	2264	44148
MAR.	29226	9181	7646	3517	655	-559	49666	7160	8036	48790	2211	46579
JUNE	29802	9507	7933	3618	734	-332	51261	7281	8364	50178	2239	47939
1984-85 - SEPT.	30434	9748	8185	3554	243	-159	52005	8198	9411	50792	2218	48574
DEC.	31187	9765	8563	3646	423	-143	53441	7885	9184	52142	2207	49935
MAR.	32189	10102	9039	3815	278	-693	54730	8279	9570	53439	2343	51096
JUNE	33243	10340	9619	4050	170	-567	56855	9777	10886	55746	2383	53363
1985-86 - SEPT.	34080	11046	10131	4346	571	-805	59368	9834	11277	57925	2253	55672
DEC.	35009	11162	9983	4505	438	-620	60477	9363	11536	58304	2234	56070
MAR.	35506	11204	10144	4448	243	-46	61499	9854	11569	59784	2314	57470
JUNE	36506	11575	10091	4319	84	-41	62533	8898	11099	60332	2254	58078
1986-87 - SEPT.	37400	11921	10288	4738	-1131	799	64014	9760	11708	62066	2371	59695
DEC.	38092	12006	10844	4782	-288	-26	65409	10808	11984	64233	2551	61682
MAR.	38822	12280	10997	4670	353	-178	66945	10847	11977	65815	2619	63196
JUNE	39617	12611	11309	4869	-220	1557	69744	10898	11878	68764	2734	66030
1987-88 - SEPT.	41054	12743	11677	4661	0	802	70937	11074	12046	69965	2849	67116
DEC.	41606	13186	12294	4569	-327	1954	73282	12205	13016	72471	2955	69516

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES.  
SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

TABLE 36 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES

\$ MILLION

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE		INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
	PRIVATE	GOVERNMENT	PRIVATE	PUBLIC								
1969-70	50850	13335	16025	7542	1224	13	88989	13492	15530	86951	5738	81213
1970-71	53068	13837	17110	7636	1246	-387	92510	14728	15306	91932	5644	86288
1971-72	55329	14480	17383	8213	-26	283	95662	16140	14830	96972	6290	90682
1972-73	58390	14954	17868	7980	-562	586	99216	16561	14851	100926	5471	95455
1973-74	61514	16119	18521	8074	2124	2271	108623	15579	19084	105118	5764	99354
1974-75	63505	17449	16111	9194	2057	1696	110012	16705	19567	107150	6432	100718
1975-76	65665	18743	17429	9340	156	-141	111192	17347	18444	110095	6970	103125
1976-77	67271	19428	18367	8819	1551	-601	114835	18570	20444	112961	7161	105800
1977-78	68324	20160	18003	8869	-734	-75	114547	18957	19456	114048	7023	107025
1978-79	70657	20857	19810	8722	1734	-1295	120485	20223	20944	119764	8337	114427
1979-80	72375	21282	19982	8536	787	-1928	121034	21716	20960	121790	7370	114420
1980-81	74986	22175	22827	8466	396	-2945	127855	20536	22842	125549	6609	118940
1981-82	78117	22381	24279	9064	1332	-2644	132529	20813	25390	127952	7652	120300
1982-83	79468	23023	20526	9301	-1777	-1802	128739	20991	23195	126535	6133	120402
1983-84	81323	24025	20796	9468	1303	-2503	134412	22555	24548	132419	8444	123975
1984-85	84300	25475	23300	9452	731	-1179	142079	25651	28264	139466	8635	130831
1985-86	86716	26635	23641	10054	679	-1173	146552	27242	28342	145452	8527	136925
1986-87	86846	27091	22977	10014	-802	1072	147198	29194	27061	149331	8809	140522
1969-70 - SEPT.	12283	3212	3956	1612	238	366	21667	3284	3927	21024	1161	19863
DEC.	13397	3456	4186	2003	578	598	24218	3341	3916	23643	2061	21582
MAR.	12293	3093	3666	1608	617	-45	21232	3382	3806	20808	1873	18935
JUNE	12877	3574	4217	2319	-209	-906	21872	3485	3881	21476	643	20833
1970-71 - SEPT.	12948	3358	4106	1762	352	157	22683	3579	3928	22334	1179	21155
DEC.	14031	3575	4448	2013	801	61	24929	3664	3780	24813	1847	22966
MAR.	12759	3271	4020	1706	610	31	22397	3531	3732	22196	1830	20366
JUNE	13330	3633	4536	2155	-517	-636	22501	3954	3866	22589	788	21801
1971-72 - SEPT.	13613	3516	4533	1944	-18	121	23709	3998	4065	23642	1289	22353
DEC.	14501	3657	4610	2162	830	398	26158	4000	3790	26368	2139	24229
MAR.	13335	3484	3806	1806	-100	345	22676	4030	3576	23130	1962	21168
JUNE	13880	3823	4434	2301	-738	-581	23119	4112	3399	23832	900	22932
1972-73 - SEPT.	14049	3550	4328	1868	-433	188	23550	4010	3400	24160	1299	22861
DEC.	15274	3729	4611	2105	308	873	26900	4272	3643	27529	2074	25455
MAR.	14197	3602	4118	1800	-94	347	23970	4247	3829	24388	1351	23037
JUNE	14870	4073	4811	2207	-343	-822	24796	4032	3979	24849	747	24102
1973-74 - SEPT.	14980	3947	4641	1802	-525	1235	26080	3988	4459	25609	1190	24419
DEC.	16150	4065	5097	2072	1521	560	29465	4140	4669	28936	2300	26636
MAR.	14897	3879	4220	1850	1342	371	26559	3701	4840	25420	1707	23713
JUNE	15487	4228	4563	2350	-214	105	26519	3750	5116	25153	567	24586
1974-75 - SEPT.	15541	4144	4228	1925	871	729	27438	4062	5770	25730	1098	24632
DEC.	16494	4441	4156	2462	1875	906	30334	4196	5185	29345	2644	26701
MAR.	15335	4144	3566	2018	243	614	25920	4111	4418	25613	1786	23827
JUNE	16135	4720	4161	2789	-932	-553	26320	4336	4194	26462	904	25558
1975-76 - SEPT.	16280	4544	4169	2248	-541	103	26803	4287	4488	26602	1358	25244
DEC.	17115	4728	4338	2586	913	550	30230	4255	4496	29989	2965	27024
MAR.	15769	4543	4092	1869	596	103	26972	4292	4713	26551	1604	24947
JUNE	16501	4928	4830	2637	-812	-897	27187	4513	4747	26953	1043	25910
1976-77 - SEPT.	16702	4788	4502	1970	31	336	28329	4926	5279	27976	1549	26427
DEC.	17842	4956	4923	2313	1064	-47	31051	4679	5024	30706	2611	28095
MAR.	15984	4658	4310	1880	443	487	27762	4409	5158	27013	1937	25076
JUNE	16743	5026	4632	2656	13	-1377	27693	4556	4983	27266	1064	26202
1977-78 - SEPT.	16851	4868	4439	2038	-26	547	28717	4633	4957	28393	1686	26707
DEC.	17863	5124	4530	2346	494	-103	30254	4960	4608	30406	2824	27782
MAR.	16242	4876	4122	1929	-326	672	27515	4577	4930	27162	1461	25701
JUNE	17368	5292	4912	2556	-876	-1191	28061	4787	4961	27887	1052	26835
1978-79 - SEPT.	17526	5163	4773	1991	-236	178	29395	4723	5205	28913	1522	27391
DEC.	18450	5375	5158	2287	1593	-225	32638	5083	5301	32420	3187	29233
MAR.	16990	4957	4656	1850	939	372	29764	5102	5162	29704	2597	27107
JUNE	17691	5362	5223	2594	-562	-1620	28688	5315	5276	28727	1031	27696
1979-80 - SEPT.	17785	5092	4896	1948	-226	-10	29485	5133	5035	29583	1447	28136
DEC.	18962	5504	5120	2271	2051	-800	33108	5818	5309	33617	3394	30223
MAR.	17510	5051	4595	1868	-109	357	29272	5405	5475	29202	1552	27650
JUNE	18118	5635	5371	2449	-929	-1475	29169	5360	5141	29388	977	28411
1980-81 - SEPT.	18354	5231	5643	1934	177	-128	31211	5023	5659	30575	1457	29118
DEC.	19778	5798	5773	2266	1400	14	35029	5262	5665	34626	2858	31768
MAR.	17985	5327	5210	1874	-395	416	30417	4929	5669	29677	1323	28354
JUNE	18869	5819	6201	2392	-786	-1297	31198	5322	5849	30671	971	29700
1981-82 - SEPT.	19237	5607	5991	2254	96	-369	32816	5044	6325	31535	1358	30177
DEC.	20581	5677	6582	1984	2575	-528	36871	4932	6133	35670	3692	31978
MAR.	18682	5126	5514	2052	-225	-19	31130	5313	6431	30012	1509	28503
JUNE	19617	5971	6192	2774	-1114	-1728	31712	5524	6501	30735	1093	29642
1982-83 - SEPT.	19638	5422	5514	2181	215	-240	32730	5517	6391	31856	1617	30239
DEC.	21115	5877	5577	2324	634	-409	35118	5396	5869	34645	2501	32144
MAR.	19153	5685	4433	1987	-1066	8	30200	5012	5434	29778	1163	28615
JUNE	19562	6039	5002	2809	-1560	-1161	30691	5066	5501	30256	852	29404
1983-84 - SEPT.	19983	5716	5042	2078	-123	-444	32252	5256	5892	31616	1453	30163
DEC.	21520	6142	5273	2493	2125	-1107	36446	5616	5837	36225	3919	32306
MAR.	19593	5768	4812	2017	230	356	32776	5659	6220	32215	1985	30230
JUNE	20227	6399	5669	2880	-929	-1308	32938	6024	6599	32363	1087	31276
1984-85 - SEPT.	20461	6172	5596	2048	-23	446	34700	6377	7510	33567	1476	32091
DEC.	22257	6382	6002	2360	2576	-283	39294	6183	7018	38459	4110	34349
MAR.	20415	6067	5350	2060	-537	257	33612	6088	6689	33011	1626	31385
JUNE	21167	6854	6352	2984	-1285	-1599	34473	7003	7047	34429	1423	33006
1985-86 - SEPT.	21426	6431	6269	2330	351	108	36915	6950	7633	36232	1587	34645
DEC.	23184	6901	6206	2651	2291	-558	40675	6648	7228	40095	3939	36156
MAR.	20578	6086	5293	2157	-610	585	34089	6884	6653	34320	1588	32732
JUNE	21528	7217	5873	2916	-1353	-1308	34873	6760	6828	34805	1413	33392
1986-87 - SEPT.	21671	6433	5696	2308	-565	1093	36636	6701	7087	36250	1625	34625
DEC.	23021	6965	6080	2568	1563	-165	40032	7586	6841	40777	3832	36945
MAR.	20722	6305	5197	2126	-207	515	34658	7176	6398	35436	1893	33543
JUNE	21432	7388	6004	3012	-1593	-371	35872	7731	6735	36868	1459	35409
1987-88 - SEPT.	22052	6533	5977	2152	111	1338	38163	7427	7294	38296	1718	36578
DEC.	23611	7211	6464	2316	1322	841	41765	8009	7456	42318	3713	38605





TABLE 38 - COMPONENTS OF GROSS DOMESTIC PRODUCT

\$ MILLION

	WAGES, SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS				GROSS DOMESTIC PRODUCT AT FACTOR COST	PLUS INDIRECT TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT
		TRADING ENTERPRISES			FINANCIAL ENTERPRISES ETC. (A)			
		COMPANIES	OTHER	GOVERNMENT				
1969-70	16452	4931	7077	606	-261	28805	2988	31793
1970-71	18884	5214	7383	687	-256	31912	3233	35145
1971-72	21077	5665	8467	779	-300	35688	3731	39419
1972-73	23539	6551	10141	894	-366	40759	4106	44865
1973-74	28895	7122	12186	1082	-628	48657	5103	53760
1974-75	37160	7832	13202	1445	-918	58721	6209	64930
1975-76	42794	9130	15867	1750	-814	68727	8023	76750
1976-77	48278	10611	18655	1999	-1082	78461	9039	87500
1977-78	53070	11257	20504	2228	-1474	85585	9546	95131
1978-79	57057	13187	25252	2445	-1250	96691	11062	107753
1979-80	63646	15523	28381	2800	-1667	108683	13110	121793
1980-81	74037	17676	31121	3162	-2284	123712	14981	138693
1981-82	85451	18135	34629	3566	-3055	138726	17020	155746
1982-83	94980	19033	35667	4067	-3230	150517	19349	169866
1983-84	100470	24444	42947	4353	-4059	168155	22362	190517
1984-85	110904	29049	46886	4622	-5250	186211	25704	211915
1985-86	121899	32854	53587	5170	-6189	207321	28494	235815
1986-87	133130	36287	59944	5675	-6500	228536	31831	260367
1969-70 - SEPT.	3932	1200	1683	146	-63	6898	706	7604
DEC.	4261	1383	2107	148	-72	7827	748	8575
MAR.	3953	1088	1812	153	-62	6944	724	7668
JUNE	4306	1260	1475	159	-64	7136	810	7946
1970-71 - SEPT.	4428	1344	1773	162	-58	7649	761	8410
DEC.	4810	1470	2110	167	-72	8485	789	9274
MAR.	4616	1126	1907	178	-58	7769	805	8574
JUNE	5030	1274	1593	180	-68	8009	878	8887
1971-72 - SEPT.	5053	1435	2043	187	-73	8645	846	9491
DEC.	5429	1658	2439	192	-74	9644	876	10520
MAR.	5087	1197	2133	196	-80	8533	919	9452
JUNE	5508	1375	1852	204	-73	8866	1090	9956
1972-73 - SEPT.	5519	1523	2409	210	-96	9565	918	10483
DEC.	6010	1875	3014	218	-80	11037	1012	12049
MAR.	5673	1493	2462	230	-84	9774	1055	10829
JUNE	6337	1660	2256	236	-106	10383	1121	11504
1973-74 - SEPT.	6569	1897	2829	248	-155	11388	1080	12468
DEC.	7316	2156	3738	259	-153	13316	1274	14590
MAR.	7032	1577	3150	275	-165	11869	1322	13191
JUNE	7978	1492	2469	300	-155	12084	1427	13511
1974-75 - SEPT.	8667	1766	2957	328	-236	13482	1395	14877
DEC.	9493	2293	4176	351	-254	16259	1531	17790
MAR.	9029	1579	3355	374	-216	14121	1526	15647
JUNE	9771	2194	2714	392	-212	14859	1757	16616
1975-76 - SEPT.	9948	2099	3502	410	-182	15777	1717	17494
DEC.	11103	2624	5103	430	-220	19040	1927	20967
MAR.	10449	1924	3813	446	-191	16441	2137	18578
JUNE	11294	2483	3449	464	-221	17469	2242	19711
1976-77 - SEPT.	11667	2615	4411	477	-291	18879	2134	21013
DEC.	12452	3145	5561	493	-263	21388	2152	23540
MAR.	11639	2212	4624	507	-246	18736	2340	21076
JUNE	12520	2639	4059	522	-282	19458	2413	21871
1977-78 - SEPT.	12888	2745	4977	537	-351	20796	2312	23108
DEC.	13565	3157	6042	552	-389	22927	2254	25181
MAR.	13046	2441	4796	561	-360	20484	2363	22847
JUNE	13571	2914	4689	578	-374	21378	2617	23995
1978-79 - SEPT.	13760	3081	5620	587	-331	22717	2507	25224
DEC.	14468	3841	7334	599	-295	25947	2701	28648
MAR.	14129	2951	6575	617	-298	23974	2905	26879
JUNE	14700	3314	5723	642	-326	24053	2949	27002
1979-80 - SEPT.	15214	3631	6478	665	-392	25596	3031	28627
DEC.	16101	4426	9007	688	-392	29830	3067	32897
MAR.	15789	3409	6618	711	-413	26114	3612	29726
JUNE	16542	4057	6278	736	-470	27143	3400	30543
1980-81 - SEPT.	17510	4004	7437	756	-514	29193	3482	32675
DEC.	19097	5173	9659	777	-536	34170	3709	37879
MAR.	17936	4069	7149	802	-582	29374	3759	33133
JUNE	19494	4430	6876	827	-652	30975	4031	35006
1981-82 - SEPT.	20123	4728	8166	851	-692	33176	3814	36990
DEC.	21725	5300	11182	875	-653	38429	4175	42604
MAR.	20809	3730	7896	906	-808	32533	4415	36948
JUNE	22794	4377	7385	934	-902	34588	4616	39204
1982-83 - SEPT.	23589	4326	8800	977	-801	36891	4324	41215
DEC.	25017	5080	10864	1007	-738	41230	4863	46093
MAR.	22731	4374	8274	1034	-822	35591	5006	40597
JUNE	23643	5253	7729	1049	-869	36805	5156	41961
1983-84 - SEPT.	23580	5567	10000	1063	-915	39295	4955	44250
DEC.	25912	6287	13558	1080	-986	45851	5272	51123
MAR.	24415	6157	10368	1099	-1039	41000	5883	46883
JUNE	26563	6433	9021	1111	-1119	42009	6252	48261
1984-85 - SEPT.	26664	7040	10891	1123	-1228	44490	5667	50157
DEC.	28637	7837	14767	1139	-1312	51068	6097	57165
MAR.	26685	6781	10778	1163	-1294	44113	6658	50771
JUNE	28918	7391	10450	1197	-1416	46540	7282	53822
1985-86 - SEPT.	28734	8922	12806	1244	-1449	50257	7133	57390
DEC.	31670	8741	16241	1277	-1564	56365	7162	63527
MAR.	29797	7442	12256	1306	-1540	49261	7391	56652
JUNE	31698	7749	12284	1343	-1636	51438	6808	58246
1986-87 - SEPT.	32156	8450	14297	1369	-1615	54657	7254	61911
DEC.	34593	9953	17066	1400	-1696	61316	7793	69109
MAR.	31706	8503	14337	1435	-1491	54490	8164	62654
JUNE	34675	9381	14244	1471	-1698	58073	8620	66693
1987-88 - SEPT.	35127	10053	17249	1512	-1739	62202	8418	70620
DEC.	37666	11623	19482	1549	-1733	68587	9018	77605

(A) FINANCIAL ENTERPRISES LESS IMPUTED BANK SERVICE CHARGE.

TABLE 39 - COMPONENTS OF GROSS DOMESTIC PRODUCT - SEASONALLY ADJUSTED

\$ MILLION

	WAGES, SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS				FINANCIAL ENTERPRISES ETC. (A)	GROSS DOMESTIC PRODUCT AT FACTOR COST	PLUS INDIRECT TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT
		TRADING ENTERPRISES			GOVERNMENT				
		COMPANIES	OTHER						
1969-70 - SEPT.	3927	1178	1727	146	-61	6917	727	7644	
DEC.	4036	1214	1768	148	-67	7099	753	7852	
MAR.	4198	1240	1774	153	-67	7299	738	8037	
JUNE	4304	1312	1799	159	-65	7509	764	8273	
1970-71 - SEPT.	4386	1320	1791	162	-55	7604	782	8386	
DEC.	4594	1282	1824	167	-67	7800	793	8593	
MAR.	4865	1291	1875	178	-63	8145	823	8968	
JUNE	4989	1334	1897	180	-71	8329	831	9160	
1971-72 - SEPT.	5097	1409	2052	187	-67	8678	873	9551	
DEC.	5150	1433	2071	192	-71	8775	882	9657	
MAR.	5302	1378	2146	196	-86	8936	936	9872	
JUNE	5458	1435	2236	204	-78	9255	1036	10291	
1972-73 - SEPT.	5582	1506	2353	210	-86	9564	944	10508	
DEC.	5750	1608	2480	218	-78	9978	1017	10995	
MAR.	5969	1734	2664	230	-90	10508	1056	11564	
JUNE	6322	1724	2703	236	-115	10870	1078	11948	
1973-74 - SEPT.	6624	1881	3033	248	-140	11646	1119	12765	
DEC.	6973	1838	3042	259	-153	11959	1277	13236	
MAR.	7423	1863	3037	275	-172	12425	1321	13746	
JUNE	7872	1544	3033	300	-166	12582	1371	13953	
1974-75 - SEPT.	8796	1762	3151	328	-217	13821	1445	15266	
DEC.	9241	1915	3240	351	-254	14492	1541	16033	
MAR.	9515	1901	3359	374	-226	14923	1524	16447	
JUNE	9681	2239	3512	392	-225	15599	1686	17285	
1975-76 - SEPT.	10052	2104	3701	410	-160	16107	1780	17887	
DEC.	10488	2210	3873	430	-219	16782	1944	18726	
MAR.	10816	2301	4101	446	-205	17459	2126	19585	
JUNE	11307	2514	4270	464	-231	18324	2157	20481	
1976-77 - SEPT.	11653	2629	4496	477	-267	18988	2210	21198	
DEC.	11905	2686	4569	493	-262	19391	2184	21575	
MAR.	12195	2636	4763	507	-263	19836	2323	22159	
JUNE	12607	2657	4882	522	-288	20380	2321	22701	
1977-78 - SEPT.	12775	2767	4949	537	-330	20698	2390	23088	
DEC.	13107	2716	4991	552	-389	20977	2298	23275	
MAR.	13514	2840	5221	561	-378	21758	2338	24096	
JUNE	13632	2940	5391	578	-374	22167	2521	24688	
1978-79 - SEPT.	13883	3101	5944	587	-312	23203	2587	25790	
DEC.	13963	3335	6223	599	-299	23821	2753	26574	
MAR.	14644	3407	6497	617	-316	24849	2827	27676	
JUNE	14692	3360	6696	642	-320	25070	2885	27955	
1979-80 - SEPT.	15204	3653	6744	665	-375	25891	3127	29018	
DEC.	15669	3725	7085	688	-403	26764	3094	29858	
MAR.	16130	3996	7189	711	-427	27598	3557	31155	
JUNE	16704	4168	7450	736	-457	28601	3316	31917	
1980-81 - SEPT.	17462	4018	7574	756	-503	29307	3618	32925	
DEC.	18199	4476	7784	777	-551	30686	3723	34409	
MAR.	18818	4636	7838	802	-594	31500	3705	35205	
JUNE	19649	4544	8029	827	-633	32417	3916	36333	
1981-82 - SEPT.	20078	4733	8531	851	-684	33510	3996	37506	
DEC.	20728	4645	8645	875	-675	34218	4167	38385	
MAR.	21795	4235	8760	906	-817	34879	4357	39236	
JUNE	22683	4514	8827	934	-879	36079	4474	40553	
1982-83 - SEPT.	23827	4283	8717	977	-794	37010	4554	41564	
DEC.	23830	4514	8850	1007	-763	37438	4840	42278	
MAR.	23851	4858	8960	1034	-829	37874	4941	42815	
JUNE	23374	5433	9077	1049	-846	38087	4992	43079	
1983-84 - SEPT.	23828	5463	10518	1063	-909	39963	5154	45117	
DEC.	24602	5695	10705	1080	-1004	41078	5334	46412	
MAR.	25446	6715	10891	1099	-1062	43089	5701	48790	
JUNE	26410	6672	10942	1111	-1098	44037	6141	50178	
1984-85 - SEPT.	26975	6850	11186	1123	-1236	44898	5894	50792	
DEC.	27429	7209	11511	1139	-1295	45993	6149	52142	
MAR.	27863	7369	11933	1163	-1325	47003	6436	53439	
JUNE	28748	7716	12337	1197	-1399	48599	7147	55746	
1985-86 - SEPT.	29217	8649	12846	1244	-1453	50503	7422	57925	
DEC.	30163	8032	13166	1277	-1538	51100	7204	58304	
MAR.	31306	8072	13474	1306	-1581	52577	7207	59784	
JUNE	31458	8098	14300	1343	-1621	53578	6754	60332	
1986-87 - SEPT.	32569	8143	14123	1369	-1615	54588	7478	62066	
DEC.	32886	9142	14526	1400	-1664	56290	7943	64233	
MAR.	33368	9223	15368	1435	-1537	57858	7957	65815	
JUNE	34400	9823	16354	1471	-1683	60366	8398	68764	
1987-88 - SEPT.	35129	9696	16621	1512	-1738	61219	8746	69965	
DEC.	36225	10683	16652	1549	-1698	63410	9061	72471	

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES.  
SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

(A) FINANCIAL ENTERPRISES LESS IMPUTED BANK SERVICE CHARGE.





TABLE 42 - INCREASE IN STOCKS AT CURRENT PRICES

\$ MILLION

	ORIGINAL				SEASONALLY ADJUSTED			
	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES
1969-70	425	21	-12	4				
1970-71	480	57	-106	18				
1971-72	155	19	-186	22				
1972-73	-108	-64	-116	-2				
1973-74	593	183	368	28				
1974-75	649	-65	351	144				
1975-76	47	-8	53	79				
1976-77	1214	-86	-42	43				
1977-78	-47	-50	-379	24				
1978-79	315	171	769	29				
1979-80	1104	-60	-308	52				
1980-81	652	102	-516	246				
1981-82	673	89	521	278				
1982-83	-2245	-282	-213	286				
1983-84	-371	530	1165	89				
1984-85	1079	-121	-6	88				
1985-86	1817	-167	-483	117				
1986-87	-1084	23	-613	264				
NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES. SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.								
1969-70 - SEPT.	194	1	-68	-1	112	5	5	-1
DEC.	-19	104	75	1	72	-4	6	-
MAR.	37	42	103	2	50	29	-24	2
JUNE	213	-126	-122	2	181	-39	3	2
1970-71 - SEPT.	265	-31	-42	3	195	25	-33	3
DEC.	16	109	33	3	107	18	-23	3
MAR.	78	95	51	4	90	44	-26	4
JUNE	121	-116	-148	8	79	-31	-27	8
1971-72 - SEPT.	117	-20	-57	8	62	20	-43	8
DEC.	-18	97	116	8	73	-18	-4	8
MAR.	3	52	-53	2	8	15	-93	2
JUNE	53	-110	-192	4	2	18	-37	4
1972-73 - SEPT.	6	6	-64	1	-30	3	-115	1
DEC.	-170	157	123	-	-84	-3	-66	-
MAR.	-26	-68	-50	-1	-36	-25	68	-1
JUNE	82	-159	-125	-2	47	33	4	-2
1973-74 - SEPT.	-133	-7	-46	6	-165	-42	133	6
DEC.	131	222	461	7	200	74	150	7
MAR.	358	59	311	7	355	68	106	7
JUNE	237	-91	-358	8	198	-6	-19	8
1974-75 - SEPT.	549	-59	18	19	513	16	150	19
DEC.	326	236	705	36	420	52	147	36
MAR.	-146	35	97	33	-160	21	31	33
JUNE	-80	-277	-469	56	-124	-163	20	56
1975-76 - SEPT.	-178	-74	-87	21	-219	9	94	21
DEC.	-123	282	739	24	-30	86	-89	24
MAR.	308	14	-125	21	306	1	40	21
JUNE	40	-230	-474	13	-7	-97	7	13
1976-77 - SEPT.	301	-124	-122	6	247	-54	-55	6
DEC.	160	162	459	14	260	-20	-23	14
MAR.	203	-12	41	13	211	-8	11	13
JUNE	550	-112	-420	10	503	23	18	10
1977-78 - SEPT.	230	-80	-108	8	156	-10	-140	8
DEC.	-219	199	323	-5	-119	-7	-192	-5
MAR.	-51	-17	-187	16	-20	-10	57	16
JUNE	-7	-152	-407	5	-53	-30	-106	5
1978-79 - SEPT.	22	-49	-87	11	-66	61	238	11
DEC.	-44	264	918	24	41	53	402	24
MAR.	104	54	438	9	152	47	26	9
JUNE	233	-98	-500	-15	210	29	105	-15
1979-80 - SEPT.	292	-76	-265	6	166	11	14	6
DEC.	551	265	1050	18	506	36	-258	18
MAR.	26	143	-376	25	171	135	-72	25
JUNE	235	-392	-717	3	299	-331	19	3
1980-81 - SEPT.	586	-66	-301	17	395	88	-224	17
DEC.	144	284	1090	64	113	67	-37	64
MAR.	-49	75	-574	63	95	48	-155	63
JUNE	-29	-191	-731	102	101	-97	-98	102
1981-82 - SEPT.	429	-123	-237	43	157	39	144	38
DEC.	293	444	1963	76	288	177	195	40
MAR.	166	39	-393	13	296	-3	194	88
JUNE	-215	-271	-812	146	-9	-108	-7	124
1982-83 - SEPT.	499	-344	-151	79	132	-199	-146	63
DEC.	-662	322	927	134	-624	53	-8	96
MAR.	-978	71	-398	14	-884	-	52	90
JUNE	-1104	-331	-591	59	-829	-191	-47	38
1983-84 - SEPT.	-89	-103	-116	64	-506	134	415	4
DEC.	-675	545	2232	19	-607	275	317	-0
MAR.	271	305	-86	-101	309	224	148	-26
JUNE	122	-217	-865	107	480	-110	273	91
1984-85 - SEPT.	717	-320	-338	-7	231	-89	129	-28
DEC.	308	481	2161	71	406	198	-213	32
MAR.	207	-48	-671	-38	185	-92	147	38
JUNE	-153	-234	-1158	62	314	-109	-84	48
1985-86 - SEPT.	1203	-280	-404	87	647	-81	-59	64
DEC.	338	382	1948	85	450	83	-140	45
MAR.	579	-26	-1011	-82	514	-76	-188	-7
JUNE	-303	-243	-1016	27	273	-99	-108	17
1986-87 - SEPT.	-272	-241	-372	97	-913	-84	-206	72
DEC.	-392	383	1213	151	-273	65	-191	111
MAR.	208	182	-626	111	136	184	-153	186
JUNE	-628	-301	-828	-95	7	-58	-64	-105
1987-88 - SEPT.	1030	-21	-475	184	347	-12	-495	160
DEC.	-80	431	942	-44	24	123	-388	-86

TABLE 43 - INCREASE IN STOCKS AT AVERAGE 1979-80 PRICES

\$ MILLION

	ORIGINAL				SEASONALLY ADJUSTED			
	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES
1969-70	1152	82	-20	10				
1970-71	1304	169	-274	47				
1971-72	380	53	-514	55				
1972-73	-168	-76	-313	-5				
1973-74	1121	332	611	60				
1974-75	1246	-67	627	251				
1975-76	16	-41	59	122				
1976-77	1601	-123	15	58				
1977-78	-18	-67	-692	43				
1978-79	340	232	1128	34				
1979-80	1103	-60	-308	52				
1980-81	610	81	-515	220				
1981-82	566	54	488	224				
1982-83	-1674	-121	-195	213				
1983-84	-262	320	1183	62				
1984-85	802	-91	-38	58				
1985-86	1143	-116	-423	75				
1986-87	-530	3	-435	160				
1969-70 - SEPT.	531	-5	-285	-3	385	22	-33	-3
DEC.	-23	273	325	3	171	14	-48	3
MAR.	101	156	355	5	145	22	54	5
JUNE	543	-342	-415	5	438	-16	9	5
1970-71 - SEPT.	660	-34	-282	8	527	59	-175	8
DEC.	93	345	355	8	299	106	46	8
MAR.	228	220	152	10	257	80	-44	10
JUNE	323	-362	-499	21	205	-71	-97	21
1971-72 - SEPT.	231	-20	-249	20	132	72	-114	20
DEC.	10	214	586	20	205	-32	114	20
MAR.	9	128	-242	5	17	8	-379	5
JUNE	130	-269	-609	10	16	13	-126	10
1972-73 - SEPT.	14	-181	-268	2	-47	-106	-275	2
DEC.	-366	217	457	-	-197	-19	-168	-
MAR.	-53	68	-107	-2	-81	-40	147	-2
JUNE	237	-180	-395	-5	183	58	-12	-5
1973-74 - SEPT.	-275	-96	-168	14	-333	27	88	14
DEC.	191	389	926	15	297	127	338	15
MAR.	746	199	382	15	749	86	126	15
JUNE	459	-160	-529	16	405	91	62	16
1974-75 - SEPT.	991	-80	-76	36	941	38	86	36
DEC.	594	366	850	65	709	50	150	65
MAR.	-236	47	375	57	-261	-22	312	57
JUNE	-103	-400	-522	93	-139	-152	76	93
1975-76 - SEPT.	-312	-74	-189	34	-361	32	31	34
DEC.	-174	320	730	37	-82	24	-296	37
MAR.	449	16	99	32	447	-45	258	32
JUNE	53	-303	-581	19	23	-54	62	19
1976-77 - SEPT.	392	-146	-223	8	327	-55	-119	8
DEC.	218	156	671	19	305	-94	-8	19
MAR.	271	13	141	18	283	-38	70	18
JUNE	720	-146	-574	13	701	72	72	13
1977-78 - SEPT.	285	-83	-244	16	199	8	-255	16
DEC.	-218	217	504	-9	-149	-56	-337	-9
MAR.	-57	-11	-287	29	-3	-34	19	29
JUNE	-28	-190	-665	7	-55	4	-120	7
1978-79 - SEPT.	21	-64	-206	13	-73	64	241	13
DEC.	-53	307	1311	28	-8	45	536	28
MAR.	109	99	721	10	185	51	173	10
JUNE	263	-110	-698	-17	267	74	181	-17
1979-80 - SEPT.	302	-141	-393	6	169	-53	-99	6
DEC.	553	278	1202	18	583	13	-183	18
MAR.	30	151	-314	24	137	104	-35	24
JUNE	218	-348	-803	4	254	-188	10	3
1980-81 - SEPT.	565	-56	-348	16	384	51	-230	16
DEC.	126	225	991	58	145	-8	-110	58
MAR.	-53	75	-473	56	61	39	-101	56
JUNE	-28	-163	-685	90	67	-3	-66	90
1981-82 - SEPT.	375	-63	-252	36	127	64	86	36
DEC.	247	297	1968	63	281	43	219	63
MAR.	127	28	-390	10	227	-2	182	10
JUNE	-183	-208	-838	115	-33	-42	8	115
1982-83 - SEPT.	401	-139	-107	60	104	-65	-187	60
DEC.	-527	177	884	100	-476	-66	-48	100
MAR.	-726	23	-373	10	-653	-34	99	10
JUNE	-822	-182	-599	43	-641	10	2	43
1983-84 - SEPT.	-42	-42	-85	46	-328	112	392	46
DEC.	-499	339	2272	13	-441	82	443	13
MAR.	209	183	-92	-70	229	121	141	-70
JUNE	70	-160	-912	73	289	7	207	73
1984-85 - SEPT.	503	-220	-301	-5	194	-84	27	-5
DEC.	242	336	1950	48	325	86	-150	48
MAR.	166	-40	-638	-25	139	-70	95	-25
JUNE	-109	-167	-1049	40	153	-14	-16	40
1985-86 - SEPT.	781	-183	-302	55	477	-48	-82	55
DEC.	239	240	1759	53	320	-17	-110	53
MAR.	344	-18	-886	-50	276	-50	-143	-50
JUNE	-221	-155	-994	17	85	-6	-94	17
1986-87 - SEPT.	-210	-151	-262	58	-523	-36	-42	58
DEC.	-124	227	1372	88	-47	-43	-190	88
MAR.	184	113	-572	68	104	81	-108	68
JUNE	-380	-186	-973	-54	-69	4	-100	-54
1987-88 - SEPT.	582	-135	-438	102	290	-12	-392	102
DEC.	-44	283	1107	-24	19	32	-363	-24

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES.  
SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

TABLE 44 - IMPLICIT PRICE DEFLATORS (1979-80 PRICES = 100.0) (A)

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE							
	PRIVATE	GOVERNMENT	PRIVATE					PUBLIC		
			DWELLINGS	NON-DWELLING CONSTRUCTION	EQUIPMENT	REAL ESTATE TRANSFER EXPENSES	TOTAL PRIVATE	PUBLIC ENTERPRISES	GENERAL GOVERNMENT	TOTAL PUBLIC
1969-70	37.0	32.3	35.2	33.0	37.6	26.5	35.2	35.1	32.4	33.7
1970-71	39.3	35.5	37.1	35.3	39.6	28.9	37.3	36.9	34.7	35.8
1971-72	41.9	38.6	40.0	37.8	42.1	31.0	39.8	39.5	37.1	38.3
1972-73	44.5	42.4	44.0	40.7	43.5	39.6	42.8	41.6	40.4	41.0
1973-74	50.0	49.3	53.5	46.5	46.0	47.5	48.5	47.6	46.6	47.1
1974-75	58.9	61.2	65.6	59.6	56.7	51.1	59.4	59.4	59.5	59.5
1975-76	68.2	70.4	76.3	69.1	65.2	63.2	69.2	68.4	69.0	68.7
1976-77	76.1	78.8	85.2	77.0	72.7	70.0	77.4	77.3	76.5	76.9
1977-78	83.2	85.3	90.5	83.8	81.9	77.9	84.7	83.3	83.0	83.2
1978-79	90.7	91.0	93.5	89.8	90.8	86.2	91.2	89.3	88.8	89.1
1979-80	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1980-81	109.6	112.4	112.3	112.7	109.6	120.2	111.6	111.5	112.2	111.8
1981-82	119.8	127.3	125.9	127.7	117.7	134.7	122.7	124.9	126.7	125.6
1982-83	132.6	140.7	138.3	145.5	129.4	131.9	134.8	141.1	143.9	142.0
1983-84	142.2	149.3	144.8	153.5	139.1	140.1	143.0	148.7	152.8	150.2
1984-85	150.5	158.0	155.5	162.4	145.6	159.3	151.9	158.9	160.7	159.7
1985-86	162.6	169.0	169.3	180.0	166.2	181.3	170.6	174.4	176.9	175.4
1986-87	177.2	180.4	180.4	193.8	189.5	205.6	189.0	189.7	190.6	190.1
1969-70 - SEPT.	36.4	31.1	34.7	32.5	36.7	25.7	34.5	34.4	31.7	33.0
DEC.	36.8	32.1	35.0	32.7	37.1	26.3	34.9	34.6	32.1	33.4
MAR.	37.3	32.6	35.4	33.3	38.2	26.5	35.7	35.2	32.4	33.9
JUNE	37.7	33.2	35.8	33.6	38.4	27.4	35.9	35.7	33.1	34.5
1970-71 - SEPT.	38.1	33.7	36.1	34.1	38.7	27.3	36.3	35.8	33.3	34.6
DEC.	38.9	34.7	36.7	34.5	39.1	28.7	36.7	36.2	34.1	35.1
MAR.	39.7	36.1	37.4	36.0	39.9	30.0	37.7	37.5	35.1	36.3
JUNE	40.3	37.2	38.3	36.4	40.5	29.9	38.3	37.9	36.0	36.9
1971-72 - SEPT.	40.9	37.4	39.0	37.0	40.8	29.5	38.7	38.9	36.4	37.6
DEC.	41.7	38.6	39.8	37.8	41.7	30.2	39.6	39.5	37.0	38.3
MAR.	42.1	38.8	40.3	38.2	42.8	31.4	40.3	39.2	37.0	38.1
JUNE	42.9	39.7	40.9	38.8	43.2	32.8	40.9	40.1	37.9	39.1
1972-73 - SEPT.	43.6	41.0	41.7	39.5	43.9	35.7	41.8	41.4	39.6	40.5
DEC.	44.0	41.8	42.8	40.2	43.7	38.0	42.3	41.4	40.0	40.7
MAR.	44.6	41.9	44.5	40.7	43.2	41.1	43.0	39.8	39.7	39.7
JUNE	45.9	44.7	46.8	42.3	43.2	43.3	44.2	43.6	41.9	42.7
1973-74 - SEPT.	47.6	46.0	49.2	43.9	45.1	45.8	46.3	44.9	43.5	44.2
DEC.	49.2	48.5	52.1	44.9	44.7	48.0	47.3	46.1	44.9	45.5
MAR.	50.4	49.8	54.7	46.0	45.1	48.1	48.4	47.3	45.7	46.5
JUNE	52.7	52.7	58.9	51.9	48.8	48.1	52.3	51.6	50.8	51.2
1974-75 - SEPT.	55.8	56.4	61.8	55.3	51.9	47.9	55.1	55.0	54.7	54.8
DEC.	58.1	59.9	64.6	58.8	56.0	48.9	58.6	58.1	58.2	58.2
MAR.	59.8	63.6	66.8	60.9	58.6	50.6	60.9	60.6	60.8	60.7
JUNE	62.1	64.3	69.6	63.8	60.5	57.0	63.3	62.7	63.0	62.8
1975-76 - SEPT.	64.2	66.1	72.3	65.6	62.3	62.0	65.7	65.0	65.5	65.3
DEC.	67.5	70.1	74.9	67.6	64.1	63.6	68.1	67.2	67.5	67.4
MAR.	69.5	70.8	77.3	70.3	65.8	62.3	70.0	68.7	69.9	69.3
JUNE	71.5	74.4	79.9	73.4	68.1	65.0	72.5	71.9	72.9	72.3
1976-77 - SEPT.	73.0	76.0	82.1	74.4	69.5	68.1	74.6	74.3	73.5	73.9
DEC.	75.2	78.4	84.3	76.2	70.9	68.0	75.9	75.7	75.1	75.4
MAR.	77.1	79.0	86.4	77.8	74.0	71.3	78.5	77.9	77.0	77.5
JUNE	79.1	81.7	88.2	80.2	76.2	72.8	80.6	80.4	79.5	79.9
1977-78 - SEPT.	80.8	83.1	89.4	81.7	78.8	73.1	82.4	81.2	80.9	81.1
DEC.	82.7	84.8	90.3	83.1	81.0	76.8	84.0	82.6	82.0	82.3
MAR.	83.9	86.3	90.9	84.3	82.8	80.1	85.5	84.2	83.8	84.1
JUNE	85.6	87.1	91.5	85.7	84.5	82.1	86.7	84.8	84.9	84.8
1978-79 - SEPT.	87.3	88.6	91.9	86.6	87.2	82.1	88.2	86.2	85.9	86.1
DEC.	90.1	89.4	92.9	88.7	89.6	83.4	90.1	88.0	87.8	87.9
MAR.	91.8	92.3	93.8	91.1	92.3	87.3	92.3	90.3	89.8	90.0
JUNE	93.8	93.7	95.1	92.9	93.9	91.6	94.0	92.1	91.4	91.8
1979-80 - SEPT.	96.2	96.6	96.4	95.5	96.2	97.8	96.3	95.4	95.2	95.3
DEC.	98.5	97.3	98.4	97.8	98.0	98.8	98.2	97.7	97.3	97.5
MAR.	101.6	102.6	100.9	102.4	101.6	101.2	101.5	102.1	102.4	102.3
JUNE	103.8	103.5	104.1	104.6	103.9	102.0	103.9	104.1	104.7	104.4
1980-81 - SEPT.	106.0	108.6	107.3	108.6	106.3	107.4	107.1	107.4	108.1	107.6
DEC.	108.3	111.1	110.6	110.6	108.3	114.6	109.9	109.8	110.1	109.9
MAR.	111.0	113.6	114.1	114.0	110.4	128.1	113.2	112.8	113.3	113.0
JUNE	113.1	116.1	117.5	117.8	112.8	131.6	116.1	115.0	117.0	115.7
1981-82 - SEPT.	115.5	120.1	121.0	120.9	114.8	129.9	118.5	117.9	120.4	118.8
DEC.	118.6	124.5	123.9	124.2	115.9	138.3	120.7	121.3	123.0	122.0
MAR.	121.2	129.3	127.8	129.7	118.6	133.8	124.0	126.3	128.1	127.0
JUNE	124.1	135.0	132.1	136.1	121.5	136.6	127.8	131.9	134.1	132.6
1982-83 - SEPT.	128.2	135.8	135.3	142.3	125.5	135.6	131.9	137.1	139.6	137.9
DEC.	131.4	141.1	137.9	145.1	127.9	132.8	133.9	140.4	142.3	141.1
MAR.	133.9	142.2	139.6	147.1	130.4	129.7	135.8	142.0	145.3	143.2
JUNE	136.9	143.4	141.1	148.9	134.2	130.9	138.2	144.3	147.4	145.3
1983-84 - SEPT.	138.5	143.1	141.6	149.8	137.2	132.3	140.1	144.9	148.8	146.3
DEC.	141.5	148.1	143.2	152.8	139.7	137.9	142.6	148.0	150.7	148.9
MAR.	143.6	150.7	145.6	154.5	139.8	136.6	143.3	149.2	153.4	150.7
JUNE	145.4	154.9	148.4	157.2	139.7	152.9	145.7	151.9	156.8	153.8
1984-85 - SEPT.	147.3	154.4	151.1	158.2	141.4	150.1	147.2	153.2	157.4	154.9
DEC.	148.8	158.5	153.8	160.4	143.1	156.4	149.8	156.6	158.5	157.3
MAR.	151.1	157.3	157.1	163.0	145.8	163.8	152.8	158.8	160.5	159.5
JUNE	154.8	161.6	160.1	167.4	151.3	167.2	157.4	165.7	164.5	165.2
1985-86 - SEPT.	157.9	164.7	164.1	172.7	157.5	171.5	162.9	169.8	169.9	169.8
DEC.	160.8	167.9	168.0	178.6	164.4	178.4	168.9	171.6	175.4	173.1
MAR.	164.7	171.4	171.3	183.4	169.9	180.7	173.4	178.2	179.4	178.7
JUNE	167.3	171.8	174.4	185.7	174.0	196.4	177.7	177.5	180.8	178.9
1986-87 - SEPT.	171.7	177.8	176.9	189.6	181.3	188.3	182.2	186.3	185.4	185.9
DEC.	175.9	179.2	179.7	192.4	188.6	197.1	187.6	187.6	189.1	189.2
MAR.	179.4	181.0	181.8	194.5	194.2	210.3	192.0	189.8	191.7	190.6
JUNE	182.0	183.2	183.2	198.8	194.2	227.9	194.4	192.6	195.1	193.5
1987-88 - SEPT.	185.0	187.1	185.6	202.1	193.8	250.5	197.2	194.9	199.1	196.9
DEC.	187.5	190.2	188.7	205.8	195.1	256.7	200.1	199.5	202.0	200.7

(A) QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 9 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.



TABLE 44 (CONTINUED) - IMPLICIT PRICE DEFLATORS (1979-80 PRICES = 100.0) (A)

	DOMESTIC FINAL DEMAND	GROSS NATIONAL EXPENDITURE	EXPORTS OF GOODS AND SERVICES	IMPORTS OF GOODS AND SERVICES	EXPENDITURE ON GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
1969-70	35.7	35.7	35.2	30.4	36.6	37.2	36.5
1970-71	38.0	38.0	34.4	33.1	38.2	34.4	38.5
1971-72	40.7	40.7	35.1	35.1	40.6	35.2	41.0
1972-73	43.6	43.6	42.2	36.0	44.5	56.4	43.8
1973-74	49.4	49.5	50.4	41.0	51.1	72.6	49.9
1974-75	59.4	59.3	60.1	52.6	60.6	57.2	60.8
1975-76	68.8	68.8	64.0	58.7	69.7	53.9	70.8
1976-77	76.8	76.7	71.5	67.9	77.5	57.9	78.8
1977-78	83.8	83.9	74.2	77.5	83.4	55.7	85.2
1978-79	90.7	90.4	82.2	85.2	90.0	76.3	91.0
1979-80	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1980-81	110.6	110.6	108.1	109.0	110.5	107.0	110.7
1981-82	122.0	121.9	110.0	112.9	121.7	96.0	123.4
1982-83	135.0	134.9	117.6	122.9	134.2	91.0	136.4
1983-84	144.1	143.8	124.3	125.3	143.9	107.0	146.4
1984-85	152.7	152.6	133.1	138.0	151.9	105.3	155.0
1985-86	165.9	166.0	139.3	160.3	162.1	105.6	165.6
1986-87	180.5	180.5	144.6	175.7	174.4	114.2	178.1
1969-70 - SEPT.	35.0	34.8	35.0	29.7	35.7	36.8	35.7
DEC.	35.4	35.6	34.9	29.9	36.5	37.4	36.4
MAR.	36.0	36.0	35.9	30.0	37.1	37.3	37.1
JUNE	36.4	36.3	35.1	31.8	36.9	36.4	36.9
1970-71 - SEPT.	36.8	36.8	34.8	32.1	37.3	33.9	37.5
DEC.	37.6	37.5	33.9	32.9	37.7	34.3	37.9
MAR.	38.5	38.6	33.8	33.1	38.8	34.8	39.0
JUNE	39.2	39.1	34.8	34.4	39.1	34.2	39.5
1971-72 - SEPT.	39.7	39.6	35.1	34.3	39.7	33.4	40.1
DEC.	40.5	40.5	33.5	35.3	40.2	35.0	40.5
MAR.	40.9	41.5	34.9	35.8	41.2	36.5	41.6
JUNE	41.7	41.6	36.7	35.2	41.6	37.3	42.0
1972-73 - SEPT.	42.6	42.8	38.6	36.6	43.0	49.0	42.6
DEC.	43.1	43.0	40.9	36.0	43.7	55.0	43.0
MAR.	43.5	43.7	43.1	35.8	44.8	61.4	43.8
JUNE	45.2	45.1	45.1	35.7	46.6	64.0	45.7
1973-74 - SEPT.	46.9	47.2	47.2	37.6	48.8	74.2	47.2
DEC.	48.4	48.3	48.1	38.2	50.0	72.2	48.7
MAR.	49.6	50.3	51.5	41.5	52.1	73.1	51.0
JUNE	52.5	51.9	55.4	45.9	53.6	66.5	52.9
1974-75 - SEPT.	55.7	56.2	56.7	47.8	58.0	66.6	57.5
DEC.	58.5	58.6	59.6	52.8	59.9	55.1	60.2
MAR.	60.7	60.5	60.8	54.9	61.4	55.4	61.8
JUNE	62.7	62.1	62.6	56.4	63.1	53.6	63.7
1975-76 - SEPT.	64.9	65.3	61.1	56.9	66.0	53.7	66.8
DEC.	68.0	68.5	62.1	57.7	69.3	54.6	70.3
MAR.	69.8	69.7	65.1	59.6	70.6	55.9	71.6
JUNE	72.2	71.7	67.8	60.5	73.0	54.1	74.3
1976-77 - SEPT.	73.9	74.1	67.3	61.9	75.2	57.8	76.3
DEC.	75.8	75.6	68.2	64.6	76.4	58.8	77.5
MAR.	77.7	78.0	75.1	71.6	78.8	58.4	80.2
JUNE	79.8	79.4	75.7	73.7	79.8	58.5	81.3
1977-78 - SEPT.	81.5	81.7	74.2	76.6	81.4	55.1	83.1
DEC.	83.2	83.4	72.7	77.0	82.6	52.8	84.6
MAR.	84.6	84.9	73.7	77.3	84.4	56.7	86.2
JUNE	86.0	85.9	75.9	79.0	85.4	59.1	87.1
1978-79 - SEPT.	87.6	87.6	76.5	81.4	86.9	68.7	88.3
DEC.	89.8	89.6	79.1	83.9	88.9	70.4	90.3
MAR.	91.8	91.6	83.3	85.9	91.1	79.3	92.0
JUNE	93.7	93.2	89.3	89.6	93.1	89.6	93.4
1979-80 - SEPT.	96.2	96.8	93.5	94.4	96.6	98.9	96.5
DEC.	98.2	97.6	97.5	97.7	97.6	97.6	97.3
MAR.	101.8	102.0	104.3	102.4	102.4	103.7	102.3
JUNE	103.8	103.8	104.9	105.2	103.7	98.3	104.1
1980-81 - SEPT.	106.7	107.0	106.2	107.3	106.8	108.6	106.7
DEC.	109.2	109.6	106.8	107.9	109.4	111.0	109.3
MAR.	112.0	111.9	109.7	109.7	112.0	105.6	112.3
JUNE	114.3	114.0	109.6	111.0	113.8	103.5	114.4
1981-82 - SEPT.	117.0	117.1	109.3	109.8	117.2	103.8	118.0
DEC.	120.2	120.2	108.9	111.1	120.3	97.5	121.7
MAR.	123.4	123.3	108.9	114.4	122.7	93.3	124.7
JUNE	127.2	127.1	112.0	116.4	126.7	90.8	129.1
1982-83 - SEPT.	130.7	130.9	112.9	119.0	130.1	89.8	132.3
DEC.	134.1	134.5	116.5	122.7	133.6	86.3	136.0
MAR.	136.3	135.9	118.4	122.5	135.4	92.6	137.5
JUNE	138.8	138.4	123.5	128.2	137.9	95.2	140.0
1983-84 - SEPT.	140.1	139.6	125.5	127.0	139.6	108.8	141.8
DEC.	143.4	142.3	124.4	124.1	142.6	106.6	145.1
MAR.	145.3	145.1	123.3	124.5	145.3	107.6	147.8
JUNE	147.7	147.5	123.8	125.8	147.7	105.8	150.5
1984-85 - SEPT.	149.0	149.2	128.6	131.8	149.0	105.6	151.8
DEC.	151.2	150.7	126.9	130.6	150.5	104.5	153.4
MAR.	153.0	153.2	132.5	136.7	152.8	106.2	155.9
JUNE	157.1	157.3	143.0	153.2	155.4	107.1	158.6
1985-86 - SEPT.	160.8	160.5	141.0	155.4	157.8	106.7	161.0
DEC.	164.3	164.1	141.1	160.4	160.7	104.6	164.2
MAR.	168.3	168.7	140.1	165.1	163.8	106.2	167.5
JUNE	170.5	171.5	134.9	161.3	166.8	105.2	170.7
1986-87 - SEPT.	175.4	174.8	144.9	173.5	169.5	110.3	173.2
DEC.	179.2	179.9	143.7	176.4	173.2	114.3	176.9
MAR.	182.4	182.2	145.6	177.8	175.7	116.7	179.5
JUNE	185.0	185.8	144.2	175.0	179.5	123.5	183.0
1987-88 - SEPT.	188.1	188.3	147.7	173.5	183.0	136.8	185.6
DEC.	190.8	191.4	154.4	176.2	186.7	137.1	189.7

## SOURCE:

(A) QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 9 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.



TABLE 46 - OTHER SELECTED SERIES

	TERMS OF TRADE (1979-80=100.0)	GDP ADJUSTED FOR TERMS OF TRADE (\$ MILLION)	GNFP EXPENDITURE BASED (\$ MILLION)	STOCKS TO SALES (RATIO)	HOUSEHOLD SAVING RATIO (PERCENT)
1969-70 - SEPT.	117.8	21970	19822	0.790	9.5
DEC.	116.7	22081	20108	0.786	8.3
MAR.	119.7	22340	20334	0.779	8.8
JUNE	110.4	22782	20961	0.779	7.4
1970-71 - SEPT.	108.4	22771	21342	0.804	7.0
DEC.	103.0	22918	21846	0.797	9.5
MAR.	102.1	23206	21814	0.793	10.9
JUNE	101.2	23458	21694	0.789	10.2
1971-72 - SEPT.	102.3	24162	22558	0.779	11.0
DEC.	94.9	23846	22720	0.791	10.4
MAR.	97.5	23849	22304	0.791	9.0
JUNE	104.3	24887	22842	0.776	11.2
1972-73 - SEPT.	105.5	24677	22979	0.777	12.2
DEC.	113.6	25767	23417	0.735	13.1
MAR.	120.4	26691	24194	0.713	14.3
JUNE	126.3	26722	24367	0.723	14.4
1973-74 - SEPT.	125.5	27175	23588	0.692	17.0
DEC.	125.9	27518	24761	0.697	14.7
MAR.	124.1	27302	24926	0.723	14.6
JUNE	120.7	26812	23876	0.730	14.0
1974-75 - SEPT.	118.6	27061	24288	0.762	16.6
DEC.	112.9	27317	24487	0.787	16.1
MAR.	110.7	27221	24877	0.768	16.5
JUNE	111.0	27883	25413	0.755	14.5
1975-76 - SEPT.	107.4	27430	25550	0.743	15.7
DEC.	107.6	27349	25116	0.746	14.0
MAR.	109.2	28123	26537	0.752	11.9
JUNE	112.1	28613	26111	0.734	11.8
1976-77 - SEPT.	108.7	28615	26370	0.743	15.4
DEC.	105.6	28519	26784	0.748	12.0
MAR.	104.9	28360	26461	0.762	11.4
JUNE	102.7	28558	26854	0.792	11.5
1977-78 - SEPT.	96.9	28232	26517	0.789	11.8
DEC.	94.4	27907	26443	0.788	11.3
MAR.	95.3	28348	26855	0.776	12.8
JUNE	96.1	28710	27241	0.759	11.2
1978-79 - SEPT.	94.0	29383	27654	0.747	11.6
DEC.	94.3	29612	28002	0.738	11.1
MAR.	97.0	30216	28492	0.740	12.6
JUNE	99.7	29998	28590	0.748	12.5
1979-80 - SEPT.	99.0	29990	28645	0.760	9.7
DEC.	99.8	30586	29452	0.767	10.6
MAR.	101.9	30540	29153	0.757	8.7
JUNE	99.7	30757	29207	0.766	11.2
1980-81 - SEPT.	99.0	30782	29588	0.772	11.1
DEC.	99.0	31401	30057	0.753	11.4
MAR.	100.0	31445	30059	0.751	9.6
JUNE	98.7	31852	30380	0.739	10.7
1981-82 - SEPT.	99.5	31970	31035	0.744	10.0
DEC.	98.0	31820	30418	0.756	11.1
MAR.	95.2	31711	30740	0.751	9.2
JUNE	96.2	31790	30815	0.745	9.6
1982-83 - SEPT.	94.9	31666	30805	0.753	8.7
DEC.	94.9	31366	30562	0.736	9.2
MAR.	96.7	31446	30875	0.722	8.2
JUNE	96.3	31058	30144	0.710	7.8
1983-84 - SEPT.	98.8	32266	30917	0.696	10.0
DEC.	100.2	32570	31296	0.671	10.7
MAR.	99.0	33524	31884	0.661	10.9
JUNE	98.4	33879	32109	0.660	9.9
1984-85 - SEPT.	97.6	33941	32091	0.657	9.7
DEC.	97.2	34477	32507	0.656	9.9
MAR.	96.9	34783	33265	0.653	9.6
JUNE	93.3	35425	34099	0.642	8.5
1985-86 - SEPT.	90.7	36049	35057	0.643	8.3
DEC.	88.0	35487	34456	0.655	9.9
MAR.	84.9	35424	34359	0.661	10.1
JUNE	83.6	35096	34209	0.666	7.5
1986-87 - SEPT.	83.5	35503	33955	0.643	8.0
DEC.	81.5	35698	34951	0.642	9.2
MAR.	81.9	36099	35261	0.639	7.4
JUNE	82.4	36973	35308	0.622	7.9
1987-88 - SEPT.	85.1	37123	35735	0.629	10.9
DEC.	87.6	37830	35553	0.614	9.7

QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA.

Printed by R.D. RUBIE, Commonwealth Government Printer, Canberra  
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**Recommended retail price: \$7.50**



2052060012873

ISSN 1030-0988